

## Challenges of turbulence

In March 2025, an enlarged meeting of the Board of the Ministry of Foreign Affairs of the Republic of Belarus was held to review the results of the work of the Foreign Ministry in 2024. The meeting summarized the results of the work of the Belarusian diplomatic service bodies in the past year with a focus on the fulfillment of tasks in the foreign policy and foreign economic spheres and highlighted the priority areas for improving the efficiency of joint activities of the Ministry, foreign institutions, line ministries and concerns in the export direction. Special attention at this meeting was paid to the development of trade and economic cooperation with African countries and other states of the "far arc", creation of own infrastructure for export promotion abroad. As a result of this discussion, the task was set to improve systematic approaches to promoting Belarusian exports taking into account the current realities, as the achievement of quantitative parameters should be accompanied by their qualitative assessment to build medium- and long-term strategies of work in countries and regions. How are these issues addressed in practice? This is the subject of this study.



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*The trajectory of international economic cooperation trajectory  
of international economic cooperation of Belarus*

**Boris Zalesskij**

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The trajectory of the international economic  
of cooperation between Belarus

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## Export diversification anchor points - Asia, Africa, Latin America

The Belarusian economy showed growth above the global average for two consecutive years - in 2023 and 2024. The main drivers were industry, construction, trade and transportation activities. "At the end of 2024, the foreign trade turnover of goods and services of Belarus amounted to more than \$100 billion, increasing by 5.1% compared to 2023"<sup>1</sup>. At the same time, domestic exports increased by three and a half percent to almost \$50 billion compared to 2023. Belarusian goods and services were exported to 154 countries, and "in 2024, for the first time, products were supplied to 14 new countries"<sup>2</sup>.

Among the sectors of the national economy, **industry** can be highlighted. Last year, the geography of exports of enterprises of the Ministry of Industry system totaled 67 countries, including the resumption of deliveries to 15 markets to which there were no exports in 2023. "The balance of foreign trade is positive - more than \$3.2 billion"<sup>3</sup>. For example, the growth rate of supplies of the department's enterprises to African countries increased one and a half times, to Asia - 1.4 times. For further diversification of exports in the Ministry of Industry "identified countries - reference points and promising for cooperation in Asia, Africa, Latin America"<sup>4</sup>.

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<sup>1</sup> Foreign trade turnover of goods and services of Belarus for 2024 increased by 5.1% and exceeded \$100 billion [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/vneshnetorgovvi-oborot-tovarov-i-uslug-belarusi-za-2024-god-uvelichilsja-na-51-i-prevysil-100-mlrd-694899-2025/>

<sup>2</sup> Golovchenko: Belarusian products were exported to more than 150 countries in 2024 [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/golovchenko-belorusskaja-produktsija-v-2024-godu-eksportirovalas-bolee-chem-v-150-stran-mira-689588-2025/>

<sup>3</sup> Efimov: in 2024 the profitable and profitable work of the organizations of the Ministry of Industry system is provided [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/efimov-v-2024-godu-obespechena-rentabelnaja-i-pribylnaja-rabota-organizatsij-sistemv-minprom-a-698977-2025/>

<sup>4</sup> Asia, Africa, Latin America: the reference points for export diversification told Efimov [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/azija-afrika-latinskaja-amerika-ob-opornyh-tochkah-dlja-diversifikatsii-eksporta-rasskazal-efimov-698981-2025/>



If we talk about specific enterprises, we can name **JSC "Managing Company of Bobruiskagromash Holding"**, where "according to the results of 2024, the export growth rate amounted to 114.2%, and this year it is planned to increase by another 8.6%"<sup>5</sup>. The main volume of machinery produced in Bobruisk is supplied to the domestic market, as well as to the countries of the Commonwealth of Independent States. In addition, the company's positions on the markets of the countries of the far arc are also strengthening, as currently the machinery produced by the holding "Bobruiskagromash" operates in more than 50 countries of the world. And the geography of supplies is constantly expanding. In 2025 it is planned to enter a number of African markets. Already now the portfolio of orders has been formed to ensure full production capacity in 2025, with most of the products to be sold to African countries, **Russia** and **Kazakhstan**.

Speaking of Africa, one can also mention the **Minsk Tractor Plant**, which annually increases its production to the countries of the continent and is now finalizing "the shipment of machinery under a large contract for 2 thousand units with Nigeria"<sup>6</sup>. The enterprise is preparing to sign a new document similar in volume of deliveries. Tractors are also being actively supplied to Zimbabwe. Two 350 hp BELARUS tractors with attachments have already been shipped to Kenya. And next in line are Togo, Mali, South Africa, Madagascar. In February of the current year "during negotiations with the Minister of Agriculture of Ghana the parties agreed to develop a program of mechanization of the agrarian sector"<sup>7</sup> of this African country.

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<sup>5</sup> "Bobruiskagromash" plans to increase exports by almost 9% this year [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/bobruiskagromash-planiruet-narastit-eksport-pochti-na-9-v-etom-godu-697497-2025/>

<sup>6</sup> MTZ every year expands the geography of exports to the African continent [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/mtz-s-kazhdym-godom-rasshirjaet-geografiju-eksporta-na-afrikanskij-kontinent-692083-2025/>

<sup>7</sup> Minsk Tractor Plant is interested in expanding cooperation with the Republic of Ghana [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/minskij-traktornyj-zavod-zainteresovan-v-rasshirenii-sotrudnichestva-s-respublikoj-gana-696644-2025/>

In terms of export program implementation, we should also note that "today **Lidselmash Holding** is fulfilling a large order for supplies to Nigeria - 500 maize seeders and 300 mounted sprayers"<sup>8</sup>. In addition to the African vector, the holding has signed a major contract with Uzbekistan. And 36 cotton cultivators have already been shipped. The contract has been extended for another forty units.

The positive dynamics of the **agro-industrial complex of Belarus** in 2024 showed that the increase in production allowed not only to meet the needs of the domestic market, but also "to increase exports of food products and agricultural raw materials by 14.4%. It received \$8.5 billion in foreign currency earnings, which is \$1 billion more than in 2023"<sup>9</sup>. In general, food shipments were made to 117 countries, including 19 countries for the first time. If we talk only about **dairy products**, last year Belarusian dairy processors shipped six million tons of milk and milk products for export, expanding the geography of supplies to 69 countries. "The share of dairy products in total food exports amounted to 40.3%"<sup>10</sup>. Algeria, Mexico, Kuwait, Nigeria, Kenya opened their markets for Belarusian dairy products.

In the past year, Belarusian **food industry** enterprises continued to successfully penetrate the markets of the countries of the far arc. In general, the exports of **Belgospischeprom** Concern grew by 11%, and over the five-year period they increased one and a half times. Geographically, the export portfolio is represented by 53 countries. In 2024, the Concern's enterprises "supplied their products to Morocco, South Africa, Ghana, Guinea-Bissau,

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<sup>8</sup> What large orders "Lidselmash" is working on, the general director told [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/nad-kakimi-krupnymi-zakazami-rabotaet-lidselmash-rasskazal-gendirektor-699019-2025/>

<sup>9</sup> Export of Belarusian food and agricultural raw materials in 2024 increased by more than 14% [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/eksport-belorusskogo-prodovolstvija-i-selhozsvriija-v-2024-godu-vvros-bolee-chem-na-14-700084-2025/>

<sup>10</sup> Belarus exported 6 million tons of milk and dairy products to 69 countries in 2024 [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-v-2024-godu-eksportirovala-6-mln-tonn-moloka-i-molochnyh-produktov-v-69-stran-697543-2025/>

Ethiopia, Equatorial Guinea. New markets include Afghanistan, Jordan, Bahrain, the Philippines, Brazil, Cuba and Chile"<sup>11</sup> . In 2025, Belgospisheprom will again emphasize the African continent.

Among Belarusian concerns in terms of exports, we can also mention **Bellesbumprom**, which shipped abroad about 72% of the total volume of products in 2024. Diversification of sales markets allowed the enterprises of the concern to ensure supplies to the markets of 46 countries. "In January-November last year, the export of goods of the Concern's organizations as a whole reached the level of 107.6 percent to the corresponding period of 2023. The share of supplies to the CIS countries was formed at the level of 77%"<sup>12</sup> . In general, the "five" states, where the products of "Bellesbumprom" were supplied, included Russia, China, Azerbaijan, Uzbekistan and Kazakhstan.

Export growth is one of the priority development vectors for the Belarusian **construction sector** as well. In 2024, thanks to measures to diversify export flows and expand the geography of foreign trade relations, it was possible to achieve positive dynamics in the growth rate of exports of construction, engineering and architectural services. "For the year, exports were formed at the level of \$997.6 million, or 138.9% to the same period last year with the target of 107%. The surplus was secured in the amount of \$503.7 million, and this is the best result in the last eight years"<sup>13</sup> . Taking into account the foreign economic situation, the main direction for increasing Belarusian construction exports is still Russia. Voronezh, Kaluga, Smolensk, Bryansk, Kursk, Leningrad, Kaliningrad,

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<sup>11</sup> The list includes the Philippines, Brazil, Cuba, Chile. Belarusian food industry opened new markets in 2024 [Electronic resource]. - 2025. - URL: <https://www.belt.by/ru/business/business-news/v-spiske-filippiny-braziliya-kuba-chili-belorusskij-pisheprom-otkrvyl-v-2024-godu-novye-rynki-i-0000186578.html>

<sup>12</sup> About 72% of Belarusian woodworking products are exported [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/eksportiruetsja-okolo-72-produktsii-belorusskoj-derevoobrabotki-692632-2025/>

<sup>13</sup> Belarus in 2024 increased exports of construction, engineering and architectural services [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-v-2024-godu-narastila-eksport-stroitelnyh-inzhenernyh-i-arhitekturnyh-uslug-702696-2025/>

Nizhny Novgorod and Moscow Regions, Primorsky and Krasnodar Territories, Moscow and St. Petersburg are among the most promising regions for Belarusian contractors to enter. For example, in Kaluga region Belarusian builders are constructing residential neighborhoods "Vesnushki", "Prosto Kosmos", "Annenki", "Malinovka". In May 2024, with the participation of Belarusian specialists, work was completed on the Federal Technopark of Vocational Education in Kaluga, which "is a modern site with an area of 28 thousand square meters, which houses 30 laboratories with high-tech equipment for training teachers and apprentices from all over Russia for 15 industries - from microelectronics to heavy engineering"<sup>14</sup>.

Brestzhilstroy specialists have already built a number of residential houses in the Kaliningrad region, and in the Kursk region the Mozyr House-Building Plant is engaged in housing construction. In the Bryansk region a residential house has appeared by the efforts of Gomel House-Building Plant, and in St. Petersburg a whole "Belarusian Quarter" has been built. A "Belarusian Quarter" will also appear in Voronezh region, the project is in the process of implementation in the eco-village Lushnikovka. In addition, last June Belarusian builders completed the construction of the stadium "Fakel" for ten thousand seats in this regional center. There are also ongoing projects in this region: in June 2025, Belarusian builders will deliver a kindergarten for 600 seats in Voronezh. In Nizhny Novgorod region - in Arzamas - in December 2024, a school for one and a half thousand seats was built by the efforts of Belarusians. Agreements have also been reached to build schools in other towns of the region - Balakhna and near Kstovo, and possibilities for Belarusian specialists to build model physical fitness centers in municipal districts of the region are being

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<sup>14</sup> Schools, kindergartens, stadiums. What social objects are built by Belarusian builders in the regions of Russia [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/shkolvy-detsady-stadiony-kakie-sotsobekty-vozvodiat-belorusskie-stroiteli-v-regionah-rossii-702773-2025/>

discussed. And in Primorsky Krai in 2024, Institute Belgosproekt carried out preliminary design of a regional hockey center and a boxing center that will appear in Vladivostok and a 419-bed multidisciplinary hospital for the city of Nakhodka.

Another interesting fact about Belarusian exports. It is well known that Belarus is one of the world leaders in **peat extraction** and a leader in the production of **fuel briquettes**. Two million tons are extracted annually in our country. In addition to the domestic market, peat products are also supplied abroad. In total - to 18 countries, including China, Russia, Turkey, Georgia. "If we take the volumes, last year they amounted to 120 thousand tons worth about \$10 million"<sup>15</sup>. Beltopgaz organizations plan to further increase these supplies in 2025. To maintain and increase export volumes, they are working on diversification: they are actively engaged in entering the Chinese market, increasing supplies to Russian consumers, and working with new clients in countries such as Vietnam, Uzbekistan, and Turkey. "As of today, three peat plants - Glinka, Vitebsktorf, Turshovka - have been accredited for deliveries to China. The access to the markets of Central Asia, Middle and Far East countries is being considered"<sup>16</sup> [14]. The enterprises of the association in these regions present their production capabilities at international specialized exhibitions. Only in 2024, under the contracts concluded at these exhibitions, peat products worth 407 thousand dollars were shipped to consumers. In particular, based on the results of the international exhibition MUSIAD EXPO held in Istanbul in November 2024, a number of agreements were reached. An agreement was signed with GLS GRUP A.S. "to increase the supply of peat products and testing of liquid and dry humates in the amount of 200 kilograms. Agreements

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<sup>15</sup> Belarus supplies peat products to 18 countries [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-postavljaet-produktsiju-iz-torfa-v-18-stran-697593-2025/>

<sup>16</sup> Organizations of "Beltopgaz" in 2025 plan to increase the export of peat products [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/organizatsii-beltopgaza-v-2025-godu-planiruiut-naraschivat-eksport-torfoproduktsii-702455-2025/>

were also reached on long-term cooperation with the company DY GRUP"<sup>17</sup> . After the tests, the Belarusian side will develop a special formulation, which will become the basis for greening of territories and landscape design. In 2025 it is also planned to participate in specialized agrotechnical exhibitions, which will significantly expand sales markets in the near future.

Among the Belarusian regions in this regard, one can single out **Gomel** region, which increased exports of goods and services in 2024 by almost nine percent, and this amounted to almost four and a half billion dollars. "The geography of supplies: for goods it is 75 countries, for services 119 countries of the world. The main directions are the Russian market and the markets of EAEU partner countries, China. There are products of Gomel enterprises also on the African continent"<sup>18</sup> . The main export commodity positions of Gomel region are metal products, meat and dairy products, equipment and mechanical devices, plastics and their products, mineral fertilizers, paper, cardboard and their products, timber and sawn timber, pulp, as well as services of automobile, railway, pipeline transport, construction, tourist, computer, telecommunication services, services in the field of education and health care. For example, only exports of agricultural products of the region grew by 20 percent last year. Enterprises of the agro-industrial complex of the region have mastered "new markets: Algeria, Hong Kong, Cuba, Kuwait, Lebanon, Libya, the Netherlands, Singapore, Japan. In total, the geography of exports exceeded 40 countries of the world"<sup>19</sup> .

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<sup>17</sup> Belarus signed an agreement to increase supplies of peat products to the Turkish market [Electronic resource]. - 2024. - URL: <https://belta.by/economics/view/belarus-podpisala-soglashenie-ob-udelichenii-postavok-torfjanoi-produktsii-na-turetskij-rynok-680408-2024/>

<sup>18</sup> By goods 75 countries, by services 119. Krupko on the geography of exports of the Gomel region [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/po-tovaram-75-stran-po-uslugam-119-krupko-o-geografii-eksporta-gomelskoj-oblasti-701919-2025/>

<sup>19</sup> Algeria, Singapore, Japan. What new markets have mastered the agro-industrial complex of Gomel region in 2024 [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/alzhir-singapur-japonija-kakie-novye-rynki-osvoil-apk-gomelskoj-oblasti-v-2024-godu-701922-2025/>

And the enterprises of **Brest region** in 2024 increased exports by almost 10 percent compared to 2023. Despite objective difficulties, the work in foreign markets is characterized by good dynamics. "Foreign trade turnover of goods and services of Brest region in 2024 amounted to \$6.8 billion, growth rate - 109.2%. At the same time, exports amounted to \$4.3 billion, the rate - 109.4%. The foreign trade surplus amounted to \$1.8 billion"<sup>20</sup>. Positive dynamics, in particular, is observed in foreign trade with Kazakhstan. Exports of goods with Brest brand in 2024 increased by more than 15 percent. Good work has been done in Uzbekistan, where export volumes increased by more than forty percent. One of the main partners of Brest region is Russia. Enterprises of the southwestern region increased exports there by almost 10 percent. China is traditionally a strategic partner of Brest region. The region's enterprises are systematically increasing their presence in this country. Export volumes to the Celestial Empire have increased 1.6 times since the beginning of the five-year plan.

All these numerous facts eloquently show that the increase in exports by Belarusian enterprises remains one of the priority vectors for the development of the national economy. Especially since already in January 2025 "\$3.4 billion worth of goods and services were sold abroad, including \$2.7 billion worth of goods and \$0.7 billion worth of services"<sup>21</sup>. In the near future, Belarusian exporters will pay special attention to the development of trade and economic cooperation with African countries and other countries of the "far arc" and the creation of their own infrastructure for promoting exports abroad.

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<sup>20</sup> Brest region enterprises in 2024 increased exports by almost 10% [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/predpriyatija-brestskoj-oblasti-v-2024-godu-narastili-eksport-pochti-na-10-701811-2025/>

<sup>21</sup> Foreign trade turnover of goods and services of Belarus exceeded \$7 billion in January [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/vneshnetorgovij-oborot-tovarov-i-uslug-belarusi-v-janvare-prevysil-7-mlrd-701402-2025/>

## **Technoparks as an innovation tool exports and production of import-substituting products**

In the Republic of Belarus today such subjects of innovation infrastructure as technoparks are dynamically developing, which occupy a key position in the development of innovative entrepreneurship in the country. "As of January 1, 2025, there were 23 innovation infrastructure entities operating in Belarus, including 16 science and technology parks, five technology transfer centers, the Belarusian Innovation Fund and the National Center for Intellectual Property"<sup>22</sup>. They operate in the capital, in all regional cities of the country, as well as in several large district centers. A branch network of technoparks is being developed: in Bobruisk and Molodechno - technopark "InKata" LLC, in Baranovichi - CJSC "Brest Scientific and Technological Park". The residents of the technoparks are engaged in a variety of areas: production of medical equipment, production of laser-optical equipment and machinery, manufacturing of components and equipment for automotive transport, instrumentation and machine building. Software development, design and production of electronic control systems and power electronics are also among their areas of activity. For example, in 2024, two new production facilities were commissioned in Borisov and Kobrin. These are export-oriented and import-substituting production of programmable control elements and diagnostics of electrical equipment for motor vehicles - in JSC "Ekran", as well as high-precision and durable welded joints of hydraulic cylinder parts - in JSC "SALEO-Kobrin". In addition, the production of mixed fodders and premixes at BNBK CJSC and equipment for magnetic-abrasive

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<sup>22</sup> Shlychkov, S. What conditions for the development of technoparks have been created in Belarus / S. Shlychkov // [Electronic resource]. - 2025. - URL: <https://belta.by/comments/view/kakie-uslovia-dlja-razvitiia-tehnoparkov-sozdany-v-belarusi-9550/>



treatment of rotational surfaces and complex shapes of machine parts and devices at Polimag UE were brought to their design capacity.

Another interesting fact: "From 2016 to 2023, the volume of products manufactured by residents of technoparks increased 11 times, with innovative products produced last year [2023] for more than Br300 million, which is six times more compared to the 2016 indicators"<sup>23</sup>. In addition, technoparks together with residents have created almost five thousand jobs, of which over four thousand are created by residents of technoparks. In the first half of 2024, "the number of residents of technoparks increased by four organizations and amounted to 268. The total number of employees increased by 279 from the 2023 level and amounted to 5602"<sup>24</sup>. During these six months, output was produced by 50 projects, which generated 1.7 times the output of the first half of 2023. Of the total sales volume, one-third was supplied for export.

And as of January 1, 2025, the number of residents of technoparks amounted to 275. The total number of their employees increased by 1,067 people, or 20 percent from the level of 2023, and amounted to 6,390 people. "The volume of production output by residents of technoparks increased by more than 20 percent compared to the previous year and amounted to about Br1 billion. Technopark residents shipped products worth about Br460 million for export, which is 46 percent of the total volume of products manufactured. Compared to 2023, this indicator increased by 29%"<sup>25</sup>. In order to improve the work of technoparks in 2025, the State Committee for Science and Technology plans to assist in

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<sup>23</sup> Technoparks of Belarus in 2023 produced innovative products for more than Br300 million [Electronic resource]. - 2024. - URL: <https://belta.by/economics/view/tehnoparki-belarusi-v-2023-godu-proizveli-innovatsionnoj-produktsii-bolee-chem-na-br300-mln-668431-2024/>

<sup>24</sup> SCST: Br8.9 products of technopark residents per Br1 of budget financing [Electronic resource]. - 2024. - URL: <https://belta.by/economics/view/gknt-na-br1-bjuzhetnogo-finansirovanija-prihoditsja-br89-produktsii-rezidentov-tehnoparkov-664087-2024/>

<sup>25</sup> Residents of technoparks in Belarus in 2024 increased the output of products by more than 20% [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/rezidenty-tehnoparkov-belarusi-v-2024-godu-uvelichili-vypusk-produktsii-bolee-chem-na-20-696813-2025/>

promoting the developments of technopark residents at exhibition events and ensure the organization of their participation in the expositions of Belarus and related events - cooperation exchanges, presentations of scientific organizations and their developments - both in the country and abroad.

Now let us get acquainted with some subjects of innovation infrastructure of our country. First of all - in the capital. On the territory of **Minsk** there are three technoparks subordinated to the Ministry of Education and the main one - **Minsk City Technopark**. These structures, working in the sphere of science and education, have a significant scientific potential, which is realized not only in Belarus, but also for export. And the Minsk City Technopark, in its turn, creates conditions for innovative business, providing infrastructure at the expense of the innovation fund of the capital. And the interaction between these subjects is already being built. In the future it is planned to strengthen it so that scientific developments could find practical application, create innovative products and bring income to the city. Special attention is paid to the production of import-substituting products. The production of medical joints, which used to be a problem area but has already been successfully established in the **technopark of the Belarusian National Technical University**, can be cited as an example.

Among the key issues being considered today in the context of this topic is the lack of territories in the capital. Now the possibility of locating production facilities on the basis of the city technopark is being considered in order to consolidate all innovative structures and build effective interaction. Minsk has set a task - "to create three more technoparks. <...> Among the possible formats of new sites are considered both universal and narrow-profile technoparks"<sup>26</sup>. For example, there is an idea to create a

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<sup>26</sup> "Scientific developments should find practical application". Lazarevich on the work of Minsk technoparks [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/nauchnye->

competence center in the main technopark so that companies can use common equipment rather than purchasing it individually. This will optimize costs and speed up the development of new products.

The Belarusian capital is already actively working on the creation of a new site for the technopark, which will be located on the territory of the former vegetable warehouses on Central Street. These warehouses have been used since the war times. This facility will make it possible to accommodate new residents, as well as to relocate some of the existing enterprises from Partizansky Avenue. Among them are companies belonging to the fifth and sixth technological mode. The industrial technopark envisages creation of ready conditions for high-tech productions. Already now applications have been received from future residents, among which there are both companies expanding their operations and completely new productions. "The work is divided into stages: the first buildings are planned to be erected in 2025, and by 2026 to start the second phase of construction. <...> If the initial goal was completion by 2029, it is obvious that it will happen much earlier"<sup>27</sup>.

One of the key advantages of the new site is its convenient location: Radialnaya Street and Partizansky Prospekt pass nearby, and Avtozavodskaya metro station is within walking distance. This will provide convenient logistics both for cargo delivery and removal, and for personnel logistics. The technopark site itself will consist of two parts: one is located on Tsentralnaya Street, 47, where the dismantling of old storage facilities and preparation of the territory for construction is already underway; the second is on Tsentralnaya Street, 46, which will cover about five hectares. As a result, more than 40 thousand square meters of production facilities will be created. As for the specialization of future residents, a kind of hub

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[razrabotki-dolzhnv-nahodit-prakticheskoe-primenenie-lazarevich-o-rabote-minskih-tehnoparkov-695481-2025/](https://belta.by/regions/view/sovremenniy-tehnopark-pojavitsja-na-meste-bvshih-ovoschehranilishev-v-minske-699130-2025/)

<sup>27</sup> The modern technopark will appear on the place of former vegetable storages in Minsk [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/sovremenniy-tehnopark-pojavitsja-na-meste-bvshih-ovoschehranilishev-v-minske-699130-2025/>

for the production of automotive equipment is already being formed here. We are talking about enterprises that will create special equipment for servicing oil wells, flushing pipelines, producing components for electric trucks and buses, batteries. In addition, the technopark will focus on the production of equipment for food, chemical and other industries. The project also takes into account the need to consolidate the efforts of various technoparks of the capital, including university technoparks. A building has been allocated here for residents who previously worked at the sites of the Belarusian State University, the Belarusian National Technical University, and the Belarusian State University of Informatics and Radioelectronics.

In addition to production, an important aspect remains the marketing of products, including exports. The Minsk Technopark is establishing cooperation with similar sites in Russia and Uzbekistan. The process of introducing the enterprises to each other is underway, which will give new cooperative ties and expand competencies in the creation and promotion of products.

**The Brest Science and Technology Park (BSTP)** already has more than 50 residents working in various sectors of the economy, including education, health care, high technology, processing, and manufacturing. Here, for example, the production of robotic complexes for the processing industry has been established in three areas. The first of them is the production of complex 3D molds. Equipment has been purchased and production has begun. Piece products are produced, which are needed by enterprises in various industries. BNTP has also mastered the production of robotic complexes. Here the technopark works in tandem with its residents. Emphasis is placed on the processing industry. The technopark provides "collective use center services for preparation and manufacturing of component parts. More than 70 sets of robotic complexes have already been produced in a year and a half. About 40 more are planned to be

produced in 2025"<sup>28</sup>. Robotic complexes help to optimize and automate production processes. For example, robotic manipulators are programmed for sorting, labeling products on conveyor lines. At present the work on creation of production of pumps from composite materials is in progress. This year it is planned to produce a prototype, which will be subjected to testing. It will be one of the pumps of the line for oil refining industry. Within the framework of the business project development it is expected to reach the design capacity by 2032. It should also be noted that the reconstruction of the technopark building in Brest continues. There are five floors left to be completed. It will house production sites, offices, recreation and entertainment space, and an exhibition center.

In **Baranavichy** and **Pinsk**, the first buildings of industrial parks are planned to be put into operation in 2025. These facilities are included in the State Investment Program. The industrial park in **Baranavichy** is called **Burshtyn**. It is a branch of the **Brest Science and Technology Park**. The project provides for the construction of three production and administrative-laboratory buildings and an automated warehouse complex. At the first stage, networks and communications were connected, the construction of the first building is being finalized. "In 2022-2024 about Br28 mln. This year it is planned to allocate more than Br30 mln. It is expected that in the first half of the year the first production building will be put into operation"<sup>29</sup>. Internal works are being completed at the facility, connection to communications networks, and the adjacent territory is being landscaped. In October 2024, a pool of potential residents has been formed to fill the industrial park. "In the organization of production on the premises of the first building of the industrial park showed interest in the company,

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<sup>28</sup> Zalessky, B. New frontiers of partnership. Prospects of internal and external economic development of Belarus / Boris Zalessky. - LAP LAMBERT Academic Publishing, 2025. - C. 8.

<sup>29</sup> Innovative production will be located in industrial parks in Baranovichi and Pinsk [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/innovatsionnye-proizvodstva-razmestjatsja-v-industrialnyh-parkah-v-baranovichah-i-pinske-696414-2025/>

engaged in the processing of TMR and production of polymer composites. The list of potential residents also includes private enterprises for the manufacture of mobile cellular communication stations, for the production of low-voltage complete devices, for the production of ventilation equipment"<sup>30</sup>. And in January 2025 they also announced a competitive selection of residents for the industrial park. It is assumed that it will accommodate organizations of any form of ownership, including individual entrepreneurs who are engaged in innovative activities. Manufactured products can be both import-substituting and export-oriented. The results of the competition will be summarized in the near future. In general, "industrial park "Burshtyn" will be built by 2028. It will be able to accommodate medium and large-scale production"<sup>31</sup>. In the future, residents will be able to scale up on the unused areas of the city's industrial enterprises or build their own production on the 70 hectares specially allocated for this purpose.

As for the industrial park in **Pinsk**, it will consist of four production buildings. They will be located "in the industrial zone of Pinsk, the site is selected on Kozubowski Street"<sup>32</sup>. Almost 12 million Belarusian rubles have been invested in the construction of the park in 2022-2024. In 2025 it is envisaged to finance more than 20 million Belarusian rubles. The general contractor - Construction Trust No. 2 - has already started internal works in the first building. It is planned to complete the facility in the third quarter of this year. The area of the building is about five and a half thousand square meters. There can be several residents here, depending on how much territory a particular production needs. And now there is already a

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<sup>30</sup> The pool of potential residents of the industrial park in Baranovichi has been formed [Electronic resource]. - 2024. - URL: <https://belta.by/regions/view/sformirovan-pul-potentsialnyh-rezidentov-industrialnogo-parka-v-baranovichah-672052-2024/>

<sup>31</sup> The competitive selection of residents for the industrial park of Baranovichi is announced [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/objavljen-konkursnyi-otbor-rezidentov-dlja-industrialnogo-parka-baranovichej-689951-2025/>

<sup>32</sup> Industrial park started to build in Pinsk [Electronic resource]. - 2024. - URL: <https://belta.by/regions/view/industrialnyi-park-nachali-stroit-v-pinske-640595-2024/>

competition for potential residents, which can be various companies: from small-scale production to large-scale ones. A second production building is being built in parallel. In general, the industrial park in Pinsk can give an impetus to the economic development not only of the city, but also of the Polesie region as a whole. After all, this construction will entail the creation of highly productive and highly paid jobs. So, the production facilities, which will be located on these sites, will become a part of cooperation chains in various industrial areas not only in Pinsk, but also in the whole Brest region.

It should be noted that "in the future in our republic they plan to create new technoparks and their branches in order to develop technological infrastructure to provide services to residents"<sup>33</sup>. So the model of industrial parks in Baranovichi and Pinsk is of great interest. It is quite original. At the International Conference of Free Economic Zones in Mogilev in September 2024, it was noted that these two pilot projects represent a model that can be scaled to all Belarusian regions. And in Baranovichi and Pinsk, "the first residents will enter these parks in 2025. 80% of the space there has already been reserved by potential residents"<sup>34</sup>.

And one more interesting question. In October 2024 in Minsk on the margins of the seminar "Innovations in the real sector: Financing, stimulation and accounting" its participants - representatives of Minsk City Technopark, small business incubator LLC Legal Group "Law and Order", RUSP "Agency for Development and Investment Promotion" - Technopark "Coral", CJSC "Technological Park Mogilev", LLC "InKata", PE "Remago" - signed a memorandum of intent to create the Republican Association of Technoparks and subjects of innovation activity, to "take

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<sup>33</sup> Zaleskii, B. Growth points of the Belarusian economy in the dynamics of global challenges / Boris Zaleskii. - LAP LAMBERT Academic Publishing, 2024. - C. 34.

<sup>34</sup> NAIP: the model of industrial parks in Baranovichi and Pinsk can be used in other regions [Electronic resource]. - 2024. - URL: <https://belta.by/economics/view/naip-model-promyshlennyh-parkov-v-baranovichah-i-pinske-mozhno-budet-ispolzovat-v-drugih-regionah-664360-2024/>

into account the importance of establishing closer cooperation and mutually beneficial partnership in the innovation segment in order to create new business opportunities, cooperate to solve common and private tasks and strive to establish and develop cooperation in areas of mutual interest"<sup>35</sup> . All this suggests that the development and support of innovative entrepreneurship and innovation infrastructure is becoming the most important factor of the country's economic security and ensuring its technological sovereignty.

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<sup>35</sup> Association of technoparks and subjects of innovation activity will appear in Belarus [Electronic resource]. - 2024. - URL: <https://belta.by/economics/view/assotsiatsija-tehnoparkov-i-subjektov-innovatsionnoj-dejatelnosti-pojavitsja-v-belarusi-668380-2024/>



## **Free Economic Zones as key centers of capital attraction**

In 2024, free economic zones (FEZs) in the Republic of Belarus remained the key centers of capital attraction in the regions of the country, where about 440 residents from more than 30 countries were operating, investing over \$13 billion in the implementation of their projects. They accounted for "5.3% of gross domestic product, 19.2% of industrial production, 3.8% of fixed capital investment, and 21.9% of exports of goods. FEZ residents are employed most of all in the manufacturing industry (86.4%), followed by trade (4%)"<sup>36</sup>. In total, more than 136 thousand people worked there. Last year, Belarusian FEZs showed a record volume of foreign trade turnover - \$14 billion. In addition, a record level was achieved in terms of total exports of residents' goods - almost nine billion dollars.

Investment activity in the FEZ has also intensified. The inflow of capital in the implementation of promising projects increased by nine percent. "Among the most large-scale ones are the development of production of OJSC INTEGRAL in Minsk, construction of transport and logistics building in Minsk district, expansion of production of technical carbon in Mogilev district, reconstruction of the complex of shops for the production of mineral fertilizers in Homel and food products in Brest"<sup>37</sup>. And 36 enterprises became new residents of the FEZ in 2024. Their total investment portfolio reached 230 million dollars and provided for the creation of more than two thousand new jobs. These projects are realized in the spheres of wood and metal processing, machine building, chemical and

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<sup>36</sup> Residents of FEZ in Belarus are almost 440 organizations [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/rezidentami-sez-v-belarusi-javlajutsja-pochti-440-organizatsij-695893-2025/>

<sup>37</sup> FEZ residents of Belarus in 2024 formed a record volume of foreign trade turnover [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/rezidentv-sez-belarusi-v-2024-godu-sformirovali-rekordnyj-objem-vneshnetorgovogo-oborota-697065-2025/>

polymer industry, production of charging infrastructure of electric transport. To maintain the investment attractiveness of FEZ, the demand for these sites through infrastructure development is also increasing. "Over the past three years, 16 infrastructure facilities have been built with state support (about Br160 million), including 10 in the energy sector"<sup>38</sup>. And starting from 2024, four new power substations are being built - in Brest and Pinsk, as well as in Minsk and Smorgon districts

Among the leaders according to the results of the past year can be named **FEZ "Mogilev"**, where 50 organizations were registered at the beginning of the current year. "For 2024, eight new residents were registered with the volume of declared investments in fixed assets of 14.5 million euros"<sup>39</sup>. In particular, back in March last year, three manufacturing companies were registered at once. First, it is LLC "Bellanya", which plans to organize the production of packaging materials from plastic. The start of production is scheduled for January 2027. Second, it is MRKM West LLC, which will carry out the production of bodies and trailer equipment. "The project will create 275 new jobs. The planned average headcount in 2028 will be 300"<sup>40</sup>. Thirdly, it is "Extraline" LLC, which will create the production of polymer products, and the number of new jobs is about thirty.

In May 2024 another resident was registered in the FEZ - Transfest LLC, which organizes the production of "body and trailer equipment <...> in Bobruisk"<sup>41</sup>. And in October last year a new FEZ participant - private

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<sup>38</sup> Chebotar: residents of Belarusian FEZs have invested over \$13 billion [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/rezidenty-belorusskih-sez-investirovali-svyshe-13-mlrd-687352-2025/>

<sup>39</sup> Results of FEZ "Mogilev for 2024, prospects for 2025 [Electronic resource]. - 2025. - URL: <https://fezmogilev.by/services/sobytiya/togi-devatelnosti-sez-mogilev-za-2024-god-perspektiv-2025-goda/>

<sup>40</sup> Ldova, E. Three new residents are registered in FEZ "Mogilev" / E. Ldova // [Electronic resource]. - 2024. - URL: <https://www.vestnikmogileva.by/novosti/novosti-kompaniy/tri-novyh-rezidenta-zaregistrirovany-v-sez-mogilev>

<sup>41</sup> A new resident is registered in FEZ "Mogilev" [Electronic resource]. - 2024. - URL: <https://fezmogilev.by/services/sobytiya/v-sez-mogilev-zaregistrirovan-novyy-rezident/>

enterprise "Bazaltum" - started an investment project to organize the production of basalt-based insulation. After all, "basalt wool is one of the best insulation and soundproofing materials"<sup>42</sup>, which is absolutely not subject to burning and melting. For this reason, this material is used in modern construction of residential buildings and public facilities. In November and December 2024, two more residents were registered in the FEZ - Tova LLC with a business plan for the creation of wire production and PolymerBoom LLC, which is "implementing an investment project to organize the production of self-adhesive materials"<sup>43</sup>.

Another interesting fact about the FEZ "Mogilev" occurred in November last year, when BelEmsa LLC, a resident of the FEZ since 2011, became the winner of the national contest "Entrepreneur of the Year". This is "the first and only enterprise in Belarus for the production of disposable diapers for children"<sup>44</sup>, which also produces a wide range of sanitary-hygienic products - diapers for adults, wet wipes, wet toilet paper. Today, the specific weight of import-substituting products in the total volume of production tends to almost 100 percent. "Since the beginning of activity as a resident, the enterprise has invested 32.5 million euros in fixed capital"<sup>45</sup>. Only from 2021 to 2024, the number of employees there increased almost 2.5 times and reached almost 480 people.

In February 2025, BelEmsa launched a line for the production of absorbent disposable diapers. This production was created in accordance with the investment agreement signed in the framework of the International

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<sup>42</sup> Private enterprise "Bazaltum" - a new resident of FEZ "Mogilev" [Electronic resource]. - 2024. - URL: <https://fezmogilev.by/services/sobytiya/chastnoe-predpriatie-bazaltum-novyy-rezident-sez-mogilev/>

<sup>43</sup> PolymerBum LLC - a new resident of FEZ "Mogilev" [Electronic resource]. - 2024. - URL: <https://fezmogilev.by/services/sobytiya/ooo-polimerbum-novyy-rezident-sez-mogilev/>

<sup>44</sup> BelEmsa LLC is recognized as the winner of the National contest "Entrepreneur of the Year" [Electronic resource]. - 2024. - URL: <https://fezmogilev.by/services/sobytiya/ooo-belemsa-priznan-pobeditelem-natsionalnogo-konkursa-predprinimatel-goda/>

<sup>45</sup> Strahar: only in partnership with the state it is possible to develop enterprises and the country [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/strahar-tolko-v-partnerstve-s-gosudarstvom-mozhno-razvivat-predpriyatija-i-stranu-696638-2025/>

Exhibition Musiad Expo 2024 in Istanbul between the administration of FEZ "Mogilev" and the enterprise, which in January 2025 purchased the necessary equipment, carried out commissioning of the line and received the first samples of new products. The production capacity of the installed equipment allows to produce over 10 million units of products per month. Now 16 workplaces have been created here. Within a month and a half it is planned to reach full capacity and work in round-the-clock mode. Accordingly, the number of products will double. Half of it will be shipped for export. "The production capacity of the enterprise allows today to produce 25 million adult diapers per month, 20 million children's diapers-panties, 10 million pieces of children's diapers, 3 million wet wipes. The products come out under different brand names, fully cover the needs of the Belarusian consumer, and the rest is exported (about 80% of sales)"<sup>46</sup>. We can only add that four enterprises are currently implementing investment projects with the participation of Turkish capital on the territory of FEZ "Mogilev". In addition to the production of sanitary-hygienic and medical products, they are also developing the production of packaging materials and rubber products used as a sealant in the manufacture of translucent constructions.

And lastly. <sup>47</sup>For 2025, the Ministry of Economy of Belarus has set four key tasks for this FEZ: maintaining positive dynamics of the main financial and economic indicators of residents, forming a pool of key investment projects and ensuring control over the efficiency of their implementation, attracting new investors with export-oriented projects to free investment sites and strengthening the work on infrastructure development, as well as "it is necessary to scale up successful experience in

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<sup>46</sup> A new line for the production of absorbent disposable diapers was launched in FEZ "Mogilev" [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/novuju-liniju-po-proizvodstvu-vpitvajuuschih-odnorazovyh-pelenok-zapustili-v-sez-mogilev-696635-2025/>

<sup>47</sup> Maintaining the dynamics and attracting investors. The Ministry of Economy set the tasks of FEZ "Mogilev" for 2025 [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/sohranenie-dinamiki-i-privlechenie-investorov-v-minekonomiki-postavili-zadachi-sez-mogilev-na-2025-god-695271-2025/>

the implementation of business projects on the inefficiently used sites. This suggests that the residents of the free economic zone "Mogilev" will continue to demonstrate effective work on introducing innovations and lean production principles to increase labor productivity, producing export and import-substituting products.

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## **Minsk Free Economic Zone: expand opportunities for industrial cooperation**

The free economic zone (FEZ) "Minsk" in 2024 showed high results of its residents' activity. **First**, the volume of production increased by 20 percent and amounted to more than 12.5 billion Belarusian rubles. In particular, the FEZ is implementing large investment projects for the production of X-ray equipment, electric buses, electronic equipment, radio electronic products, household appliances. **Secondly**, the foreign trade turnover of more than one hundred FEZ residents is over five and a half billion dollars. "At the same time, the volume of exports increased by 5 percent and amounted to about 3 billion dollars. The balance of foreign trade in goods is positive - about 400 million dollars"<sup>48</sup>. In this context, the issue of import substitution is also one of significant and promising, as most FEZ participants are focused on the production of these goods. We are talking, for example, about cable products with a wide range of applications, hydraulic control equipment, charging stations for electric cars, pumping units, printing inks, microwave ovens. **Thirdly**, the inflow of foreign direct investment for 2024 in FEZ "Minsk" amounted to almost 145 million dollars, which makes it possible to implement innovative projects. Among the significant ones are the initiatives implemented by ADVIN Smart Factory CJSC, BELJI SZAO, Belkommunmash Managing Company of the holding, INTEGRAL - Managing Company of INTEGRAL Holding, and N-TV UE.

**Fourthly**, last year 15 new companies became residents of this FEZ with the total volume of declared investments - more than 70 million dollars and 514 new workplaces. These enterprises are engaged in the implementation of investment projects for the production of polymer and

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<sup>48</sup> New investment projects and bet on innovations: FEZ "Minsk" - a comfortable climate for business [Electronic resource]. - 2025. - URL: <https://fezminsk.by/news/novve-investproektiv-i-stavka-na-innovatsii-komfortnyy-klimat-dlya-biznesa/>

composite materials, vehicles, car parts, chemical products, secondary crushed stone, silicone rubber products, finishing materials, jewelry, metal pipes, wire, dry fodder, charging stations for electric cars and sanitary-hygienic products.

In particular, in the first half of December 2024, a new FEZ resident was registered - **Prodi LLC** - a manufacturer of products from polymer and composite materials. The purpose of its project is "to create a modern high-efficiency production of plastic products with engineering support, allowing to conduct end-to-end engineering from design project to the finished product with the use of 3D-modeling programs"<sup>49</sup>. The fact is that LLC "Prodi" is engaged in modernization of the whole model range of Amkodor road-building machinery with the development of design projects and 3D-models of plastic parts for interior and exterior. Implementation of this investment project will allow to expand the program of manufactured products with development of new products for consumers in the sphere of industrial production, construction, transport and consumer goods. The technology and equipment purchased for the project realization are unique and allow to produce the whole range of plastic parts used in machine building and other branches of economy. The realization of the project implies the creation of about 100 jobs. The third part of the manufactured products will be exported to the Commonwealth of Independent States and non-CIS countries.

In the second half of December last year, a resident enterprise, **Onco Solutions LLC**, specializing in the production of antitumor drugs in parenteral sterile forms, was opened in this FEZ. The launch of production will allow to meet the needs of Belarus in a number of anticancer drugs. The main task of the new resident is to produce medicines in demand in Belarus, Russia, Kazakhstan, Armenia, Kyrgyzstan for the treatment of

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<sup>49</sup> The new resident of FEZ "Minsk" will produce products from polymeric and composite materials [Electronic resource]. - 2024. - URL: <https://belta.by/regions/view/novvi-rezident-sez-minsk-budet-proizvodit-izdelija-iz-polimernyh-i-kompozitsionnyh-materialov-681765-2024/>

oncological diseases. "Production output is planned both for export to EAEU countries, near and far abroad, and for import substitution purposes. The share of export supplies after the launch of production will amount to 80%"<sup>50</sup>. Production capacity allows to produce half a million bottles of finished products annually. The total investment costs of the project amounted to over 50 million Belarusian rubles, and more than 35 new jobs have already been created.

Already in February 2025, two more residents were registered in FEZ Minsk. The first one - **Precision Machines LLC** - will launch machine-tool production and parts machining section in the FEZ. After all, this company "is engaged in the production of machine tools for metal processing with numerical program control of turning and milling group. Automated equipment, capable of performing the most complex operations according to a given program without direct human participation, has the widest application in the production sphere"<sup>51</sup>. The company will be located in the Fanipol area. Production activities are scheduled to start in the first quarter of 2025. A significant share of production will be supplied abroad. The share of exports in total revenue is expected to be about half.

The second FEZ resident in February - **ZELDEN LLC** - is implementing an investment project for the production of complete administrative and residential modules for the erection of buildings. "The resident company plans to build a production and warehouse complex, to develop, design and manufacture complete administrative and household modules for large-format construction sites and residential modules for use

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<sup>50</sup> December 20, 2024 the grand opening of the enterprise-resident of FEZ "Minsk" "Onco Solutions", which implements an investment project for the production of medicines for the treatment of oncological diseases [Electronic resource]. - 2024. - URL: <https://fezminsk.by/news/20-dekabrya-2024-goda-sostovalos-torzhestvennoe-otkrytie-predprivatna-rezidenta-sez-minsk-onko-solvu/>

<sup>51</sup> Investors from Russia will produce machine tools in FEZ "Minsk" [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/investory-iz-rossii-budut-vypuskat-stanki-v-sez-minsk-698685-2025/>



in the tourism sector"<sup>52</sup>. The main sales market will be the countries of the Eurasian Economic Union, as well as non-CIS markets. The enterprise will be located on the FEZ site near Fanipol, and the start of production activities is scheduled for 2029.

Note that the territory of FEZ "Minsk" is more than 2650 hectares on 21 land plots in Minsk and Minsk region. Today the main point of growth for investment activity of residents is the tenth plot in the area of Fanipol. In 2025 the construction of the eighth street will continue there and two more streets will be designed - No. 9 and No. 13. All this suggests that "in FEZ "Minsk" serious work is carried out to master new types of products through the implementation of new investment projects, as well as through the diversification of investment activities of residents"<sup>53</sup>, in order to, expanding the possibilities of industrial cooperation, to implement effective projects based on new modern technologies.

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<sup>52</sup> Investment project for the production of modules for the erection of buildings will be realized in FEZ "Minsk". [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/investproekt-po-proizvodstvu-modulej-dlja-vozvedeniya-zdaniy-realizujut-v-sez-minsk-699114-2025/>

<sup>53</sup> Zalesky, B. Key investment points. Realization of the potential of free economic zones of Belarus on the acceleration track / Boris Zalesky. - LAP LAMBERT Academic Publishing, 2024. - C. 49.

## **Belarusian Universal Commodity Exchange: stable expansion of trading participants brings success**

A stable inflow of foreign participants of the Belarusian exchange market has shown that 2024 was one of the most successful years in the activities of the Belarusian Universal Commodity Exchange (BUTB). This is evidenced by the figures. First, active work to expand the presence of foreign firms on the Belarusian exchange platform attracted residents from eight new countries, previously not represented on the trading floor. These are manufacturing and trading companies from Venezuela, Vietnam, Iraq, Kenya, Malaysia, Mexico, Oman and Saudi Arabia. Secondly, the total number of foreign business entities accredited at BUTB has increased by almost 1,100 companies to reach 7,945 by the end of 2024. Third, already this year, the positive dynamics in this context continues. In January 2025, 75 new participants from abroad came to Belarusian exchange trading. And in early February, the first company from Indonesia was accredited at the BUTB. The new participant of exchange trading plans to use the opportunities of the Belarusian trading platform to buy lumber and dairy products<sup>54</sup>. Thus, the geography of foreign clients of BUTB has once again expanded and now covers 79 countries. As of February 1 of this year, 35513 companies, including 8020 foreign participants, have already been accredited on the Belarusian exchange platform.

One of the key areas of BUTB's work on the external circuit is the development of exchange trading within the framework of **Eurasian Economic Union** (EAEU). This is evidenced, in particular, by the number of companies from the Union accredited at the exchange, as well as the constant increase in the volume of exchange turnover. At the beginning of 2025, 4,258 participants from Russia, 146 from Kazakhstan, 48 from

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<sup>54</sup> BUTB accredits the first company from Indonesia [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/butb-akkreditovala-pervuju-kompaniju-iz-indonezii-695107-2025/>

Armenia and 30 from Kyrgyzstan were "accredited at the BUTB". At the same time, positive dynamics of mutual exchange trade volumes has been achieved with almost all EAEU countries. In particular, trade turnover with Russia increased 3.5 times, with Kazakhstan - 4.2 times, with Kyrgyzstan - 2.4 times"<sup>55</sup>. In 2024, the total amount of exchange transactions between Belarusian enterprises and economic entities of other EAEU countries amounted to more than one billion dollars, which is 3.3 times more than the same indicator of 2023 and is a record result in the history of the BUTB. Nevertheless, the Belarusian exchange platform will continue to increase the turnover of cooperation with the countries of the Eurasian Five in 2025.

For example, with **Kazakhstan**. According to exchange trade statistics, in 2024, imports of Kazakh products accounted for less than one percent of the total volume of exchange trade turnover of the two countries. At the same time, "as of February 24, 2025, 154 residents of Kazakhstan were accredited on BUTB. In 2024, the amount of transactions concluded by Kazakhstani participants of exchange trading amounted to \$29 million, which is four times more than in 2023"<sup>56</sup>. In this context, it is planned to work out in detail the list of export-oriented goods of Kazakhstani production to identify the most promising items, which it is advisable to supply to Belarus through exchange trading. After all, grain, flour, ferrous and non-ferrous metal products, coal - all this will be in demand among Belarusian consumers, and BUTB will help to cut off unnecessary intermediary links and contribute to the strengthening of trade and cooperation ties between enterprises of Kazakhstan and Belarus. For this purpose, it is necessary to intensify efforts to inform small and medium-

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<sup>55</sup> Exchange trade turnover of Belarus with the EAEU countries increased more than three times [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/birzhevoj-tovarooborot-belarusi-so-stranami-eaes-vvros-bolee-chem-v-tri-raza-689299-2025/>

<sup>56</sup> Belarus and Kazakhstan intend to increase the volume of exchange trade [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-i-kazakhstan-namereny-naraschivat-objemy-birzhevoj-torgovli-698367-2025/>

sized businesses in Kazakhstan about the opportunities for trading on the Belarusian exchange platform.

And already in March this year, BUTB signed two documents in Astana with two leading exchange platforms in Kazakhstan - Eurasian Trading System (ETS) Commodity Exchange JSC and Caspian Commodity Exchange JSC. In the first case - a cooperation agreement, in the second - a memorandum of cooperation. These documents "will serve as a legal foundation for the development of mutually beneficial inter-exchange cooperation between Belarus and Kazakhstan, aimed at expanding the practice of application of electronic exchange instruments, involving economic entities of the two countries in exchange trading and increasing mutual exchange turnover"<sup>57</sup>. This indicates that this interaction is reaching a qualitatively new level, which will result in a multiple growth of exchange trade volumes, strengthening of bilateral trade and economic relations and broader opportunities for doing business. In the near future, the parties intend to form working groups to draw up roadmaps with lists of specific measures to implement the cooperation agreement and memorandum of cooperation. The priority is to simplify mutual access of Belarusian and Kazakh companies to the exchange commodity markets of both countries.

In the same March, a Belarusian-Kazakhstani seminar in Astana examined the role of exchange trading in developing and strengthening trade and economic cooperation between Belarus and Kazakhstan. The event was attended by over 50 representatives of Kazakhstani businesses interested in working on the BUTB, and where all key aspects of organizing and conducting exchange trading were discussed and relevant commodity positions for mutual electronic trade between the two countries

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<sup>57</sup> BUTB signed documents on cooperation with two leading exchange platforms of Kazakhstan [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/butb-podpisala-dokumenty-o-sotrudnichestve-s-dvumja-veduschimi-birzhevymi-platformami-kazahstana-700392-2025/>

were outlined. Thus, "in terms of exports the main efforts are planned to focus on increasing supplies of Belarusian lumber, meat and dairy products and feed additives, and in terms of imports - on purchases of Kazakhstan metal products, coal, grain, meal and oilseeds for industrial processing"<sup>58</sup> . It should be noted that by results of January-February 2025 the sum of deals of Kazakhstan traders increased by 36 percent. Imports of Belarusian dried milk, butter, sugar and sawn timber dominated the structure of the exchange turnover between Belarus and Kazakhstan.

As for other countries of the **Commonwealth of Independent States (CIS)**, **Uzbekistan** should be singled out. As of the end of February 2025, 188 residents from this Central Asian country have already been accredited on BUTB, three of whom have the status of stockbrokers. "Last year, Uzbek exchange traders concluded transactions totaling \$54.8 million, which is three times more than the same indicator in 2023. In 2025 already there is almost a twofold increase in trade turnover: \$9.6 million in January this year against \$5.2 million in January 2024"<sup>59</sup> .

In February of this year, a delegation from BUTB took part in the 26th international construction exhibition UzBuild in Tashkent and in the 4th international specialized exhibition AGROPRO EXPO in Samarkand, where agreements were reached to increase supplies of Belarusian lumber and agricultural products to the Uzbek market. The Uzbek business circles also noted a significant interest in the use of exchange trading instruments for the purchase and sale of a wide range of commodities and non-raw materials. In particular, in addition to importing woodworking products, representatives of Uzbek business expressed readiness to purchase meat

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<sup>58</sup> Belarus and Kazakhstan will strengthen the exchange direction of trade and economic cooperation [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-i-kazakhstan-usiljat-birzhevoe-napravlenie-torgovo-ekonomicheskogo-sotrudnichestva-700133-2025/>

<sup>59</sup> Business of Uzbekistan will expand its presence on the Belarusian exchange platform [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/biznes-uzbekistana-rasshirit-prisutstvie-na-belorusskoj-birzhevoj-ploschadke-698799-2025/>

products and feed additives on BUTB and place orders for the sale of food raw materials, including nuts and dried fruits. The plan is not only to increase the number of participants of exchange trading from this country, but also to diversify the structure of the Belarusian-Uzbek exchange turnover, which will ensure its sustainable positive dynamics in the long term. After all, in 2024, Uzbekistan ranked fourth after Russia, China and Azerbaijan in terms of the amount of exchange transactions concluded on the BUTB. Over 90 percent of all transactions were purchases of Belarusian lumber, milk powder and sugar. And mainly cotton yarn, which is in high demand among textile industry enterprises, was supplied to Belarus through the exchange. The issue of expanding the nomenclature of goods involved in the exchange trade between the two countries, both in the direction of exports and imports, is relevant.

As for **Moldova**, 62 residents from this CIS country are currently accredited with the BUTB. Moldova is undoubtedly a promising destination for Belarusian products, and the range of goods supplied to this country through exchange trading is expanding every year. For example, in 2023, the first transactions for the purchase of Belarusian sugar were made, and in 2024, a trial batch of skim milk powder was sold to the Moldovan market. In February 2025, "during a trading session for the sale of dairy products for export, the Moldovan participant concluded two trial transactions with a total volume of 20 tons. The seller was a large milk processing enterprise from Grodno region"<sup>60</sup>. The appearance of such a position as butter in the structure of the exchange trade turnover of Belarus and Moldova will have a positive impact on the dynamics of mutual trade volumes and will make it possible to attract more representatives of Moldovan business specializing in import and distribution of agricultural products to the exchange platform.

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<sup>60</sup> Belarusian butter was first sold to Moldova through BUTB [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belorusskoe-slivochnoe-maslo-vpervye-prodano-v-moldovu-cherez-butb-696416-2025/>

**China** should be singled out among the main partner countries of BUTB from the "far arc", which showed good results on the Belarusian exchange platform in 2024. After all, the export of products from Belarus to the Celestial Empire through BUTB grew 1.6 times - up to almost 130 million dollars at the end of last year. "The largest volume of transactions fell on the products of the timber industry, namely softwood lumber. In addition, during the last year, milk powder, butter, milk cream powder and semi-finished beef meat products were actively supplied to the Chinese market through exchange trading"<sup>61</sup>. This year, Chinese business continues to show increased interest in Belarusian-made goods: in the first two weeks of January, exchange transactions totaling more than three and a half million dollars were already made.

In February 2025, the BUTB accredited a new stock broker from Zhejiang Province - Wenzhou Ruijun Steel Co. Ltd. - to expand the range of Chinese metallurgical enterprises selling products demanded in Belarus at the exchange trading. This company has been cooperating with the commodity exchange since 2021 and has considerable experience in applying the exchange mechanism in supplying rolled metal products to the market of our republic. It is assumed that in the status of broker "Wenzhou Ruijun Steel" will focus on attracting Chinese producers of rolled steel to the exchange platform, which will contribute to an increase in the supply of these products at the exchange trading and, as a consequence, will provide more favorable terms of purchase for domestic consumers. The fact is that against the background of a decline in global demand for steel products, Chinese producers have begun to take an active interest in the Belarusian market and use exchange trading as an entry point. And only "in 2024, 90 new companies from the Celestial Empire came to the trades, while the exchange imports of Chinese metal to Belarus increased in value terms

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<sup>61</sup> Belarus 1.6 times increased exchange exports to China in 2024 [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-v-16-raza-uvelichila-birzhevoj-eksport-v-kitaj-za-2024-god-691039-2025/>

almost six times compared to 2023. The structure of transactions was dominated by pipe and sheet rolled products"<sup>62</sup> . Of course, the emergence of a broker specializing in metal products will have a positive impact not only on the sales of Chinese metal in Belarus, but will also give an additional impetus to the development of cooperation between our countries in the exchange sector.

And in March of this year, the first deal was made to sell technical casein to the Chinese market with the help of BUTB. The purchase volume amounted to 21 tons. "The seller was one of the leading milk processing enterprises of Minsk region, and the buyer was a trading company from Beijing, specializing in import and distribution of dairy products"<sup>63</sup> . Expansion of the commodity nomenclature of exchange exports to China is associated with a stable growth of traders from this country. Thus, since the beginning of 2025, 12 new residents have already been accredited at the BUTB. Such interest of Chinese business in the Belarusian exchange platform not only contributes to the increase in the level of competition in the course of trading, but also creates favorable conditions for the emergence of additional commodity items supplied to China through the exchange. This year the development of exchange trade between Belarus and China continues, and the appearance of technical casein in the sales structure is one of the practical results of this work. For reference, we would like to add that as of March 1, 2025, 259 PRC residents were accredited on the BUTB, including four with the status of stock brokers.

Continuing the topic of Belarusian-Chinese interaction in stock exchange trading, we would like to note that in February this year BUTB agreed to cooperate with the association of organizations of Chinese

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<sup>62</sup> BUTB expands cooperation with Chinese metal producers and accredited a new broker [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/butb-rasshirjaet-sotrudnichestvo-s-kitajskimi-metalloproizvoditeljami-i-akkreditovala-novogo-brokera-693325-2025/>

<sup>63</sup> Belarusian casein for the first time sold to China through the exchange [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/beloruskij-kazein-vpervye-prodan-v-kitaj-cherz-birzhu-700342-2025/>



compatriots "Huatsiao". This is a "non-profit organization established under the leadership of the Chinese Embassy in Belarus. The members of the association are Chinese citizens permanently residing in Belarus, as well as legal entities with Chinese capital"<sup>64</sup>. It will assist BUTB in expanding the circle of exchange trading participants from China, as well as inform Chinese business about the opportunities and advantages of the exchange platform in accordance with its competence. BUTB, in its turn, is ready to undertake the whole range of issues related to the organization and support of export-import activities of Chinese residents in Belarus, including consulting, marketing support, search for business partners, training in the basics of exchange trading and assistance in concluding transactions.

In 2025, BUTB, apparently, intends to intensify interaction in exchange trading with another non-CIS country - **India**. At the beginning of this year, 8 Indian companies were accredited on the Belarusian electronic platform, 6 of which will join the exchange in 2024. The total amount of exchange transactions concluded by Indian residents last year amounted to \$1.6 million. At the same time, since the beginning of the current year the Belarusian-Indian trade turnover has already approached \$1 million. The entire volume of exchange sales was provided by export deliveries of Belarusian sawn timber"<sup>65</sup>. In January 2025, a major Indian importer of sawn timber - Singla Timbers - announced its readiness to deepen cooperation with BUTB. It is not only about increasing the volume of purchases of Belarusian sawn timber products, but also about exploring other promising segments of the commodity market in order to conclude import and export deals. The company started participating in exchange

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<sup>64</sup> BUTB will cooperate with the association of organizations of Chinese compatriots [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/butb-budet-sotrudnichat-s-assotsiatsiej-organizatsij-kitajskih-sootchestvennikov-694280-2025/>

<sup>65</sup> Indian businesses are interested in expanding activities with BUTB [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/indijskij-biznes-zainteresovan-v-rasshirenii-dejatelnosti-s-butb-690860-2025/>

trading about a year ago. And already on the basis of 11 deals it has managed to fully assess the potential of BUTB as a tool of interaction with Belarusian enterprises. In this regard, the Indian importer is ready to make the next step and plans to buy pallet board from 2025. Now this item is mainly imported to India from Australia in the amount of 50-60 thousand cubic meters monthly. Besides, the company would like to engage in exports and supply goods from India and neighboring countries to Belarus. In particular, it has a great experience of cross-border trade in nuts. So, this product will be in high demand in the Belarusian market.

And in February 2025, BUTB concluded the first deal for the sale of textile raw materials from India in the domestic market of Belarus. "A pilot purchase of 20 tons of combing tape (topsa) was made by one of the domestic light industry enterprises, and the seller was a large producer of wool and acrylic yarn from the Indian state of Punjab"<sup>66</sup>. This transaction showed how the use of the exchange mechanism helped the Belarusian enterprise to promptly purchase the necessary raw materials directly from a foreign producer. Secondly, it is a significant step in the development of Belarusian-Indian exchange trade, since so far the basis of exchange trade between our countries has been sawn timber, which has been supplied to the Indian market since November last year. It should be assumed that the emergence of a new promising commodity position will give an additional impetus to cooperation between Belarus and India in the exchange sphere and will have a positive impact on the dynamics of the volume of transactions concluded by Indian traders.

In February of this year, for the first time, the BUTB Center for Exchange Education held a practical seminar on exchange trading for representatives of Indian business, thus expanding the geography of export of educational services. The event was held online in English, with traders

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<sup>66</sup> Indian textile raw material manufacturer sold its products on BUTB for the first time [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/indijskij-proizvoditel-tekstilnogo-syrja-vpervye-prodal-svoju-produkciju-na-butb-699298-2025/>

of a textile manufacturer from the state of West Bengal acting as listeners. This Indian company plans to supply its products to the Belarusian market through the exchange platform. So one of the BUTB's objectives for this year is already being realized: the Indian direction of exchange trading is reaching a qualitatively new level, which "implies an increase in the number of accredited companies, ensuring positive dynamics of trade turnover and expanding the list of goods purchased and sold by Indian participants"<sup>67</sup>. Conducting specialized training events for Indian residents not only contributes to obtaining a more significant economic effect from their participation in exchange trading, but also makes a significant contribution to the popularization of the exchange mechanism in the context of the development of trade and economic cooperation between the countries.

In 2024, BUTB was able to actively promote interaction with another far abroad country - **Turkey**. "First, the turnover of Turkish traders doubled: from \$9.6 million in 2023 to \$20.8 million in 2024. Secondly, the nomenclature of goods involved in exchange trading has become more diversified"<sup>68</sup>. At the moment, 107 residents of Turkey are accredited on BUTB. And in the first two months of this year, the amount of transactions of Turkish companies on the Belarusian exchange increased one and a half times compared to the same period of 2024, reaching a mark of almost five million dollars. Exports from Belarus were dominated by softwood sawn timber, flax fiber and ferrous metal scrap, while carded yarn, which is in demand in the Belarusian textile industry, was mainly imported from Turkey. In addition to wood products, the Turkish market started to receive Belarusian sugar, wheat gluten, skim milk powder and flax fiber, while the

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<sup>67</sup> BUTB expands the geography of export of educational services [Electronic resource]. - 2025. - URL: <https://www.butb.by/news/2025/butb-rasshirila-geografivu-eksporta-obrazovatelnykh-uslug/>

<sup>68</sup> Exchange trade turnover of Belarus and Turkey has increased one and a half times since the beginning of 2025 [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/birzhevoj-tovarooborot-belarusi-i-turtsii-vyros-v-poltora-razs-nachala-2025-goda-701676-2025/>

import direction was strengthened by the purchase of textile raw materials by Belarusian light industry enterprises. In 2024, 38 new companies from Turkey joined the pool of BUTB users, which also had a positive impact on the dynamics of exchange turnover between the two countries. For high growth rates of Belarusian-Turkish exchange trade in the long term, the plans include closer cooperation with the MÜSİAD association, which unites over 60 thousand Turkish companies, which will open new opportunities for economic entities of Belarus and Turkey, providing them with a convenient platform for joint business.

In short, the positive trends in the expansion of the presence of foreign firms on the Belarusian stock exchange in 2024 show that in the current year on the BUTB exchange trading participants will not only increase sales volumes to traditional markets, but also open new supply directions.

## **International exhibitions form export agenda**

In 2025, Belarusian exporters will take part in forty international exhibitions on different continents. In this case, we will focus on **Asia**, which is a capacious, promising and rapidly expanding market for Belarusian goods and services, as well as for attracting investments into the country's national economy. Already in February this year, international exhibition forums with Belarusian participation were held in two Asian countries - the **United Arab Emirates** and **Turkey**.

At the **30th International Exhibition of Food and Beverages Gulfood** in **Dubai**, where six thousand exhibitors from more than 130 countries participated and where "13 Belarusian enterprises presented their products"<sup>69</sup>, exporters from Belarus signed million-dollar contracts and opened new markets for themselves. In particular, the enterprise OJSC "Minsk Dairy Plant No. 1", the managing company of the holding company "First Dairy Plant No. 1". - managing company of the holding company "First Dairy" signed contracts for the supply of skimmed milk powder to Egypt for seven million dollars and sterilized milk to the United Arab Emirates for one million dollars. "Rogachev Milk Canning Plant and its branch Kalinkovichi Dairy Plant signed contracts worth more than \$1.1 million. The products will be supplied to the UAE, Bangladesh, Jordan, the USA, Kazakhstan and Cuba"<sup>70</sup>. Within the framework of the exhibition, negotiations were held and an agreement was reached for the supply of 500 thousand cans of canned beef to the Uzbek market by Slonim meat processing plant during 2025.

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<sup>69</sup> Zalesky, B. Contours of reliable partnership. Reserves of successful interaction between Belarus and Asian countries / Boris Zalesky. - LAP LAMBERT Academic Publishing, 2025. - C. 128.

<sup>70</sup> Million-dollar contracts and new markets. What results Belarus achieved at the exhibition Gulfood [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/millionnye-kontrakt-v-i-novve-rvni-kakih-rezultatov-dobilas-belarus-na-vystavke-gulfood-v-dubae-698943-2025/>

At the end of February 2025, the **International Istanbul Yarn Fair** was held in **Istanbul**, a comprehensive event showcasing a wide range of yarns and filaments such as cotton, viscose, acrylic, wool, polypropylene, polyamide, linen, silk, which are predominantly used in the textile and apparel industry in Turkey and the Eurasia region. The exhibition gathered more than 500 companies, over 20 thousand specialists and representatives of industry manufacturers who presented a wide range of yarns and raw materials for textile products, technical projects and solutions. Companies from Germany, Italy, China, Russia were widely represented here. In total, manufacturers from more than 80 countries participated. Special equipment, new technologies, computer and software necessary for modern spinning production aroused the interest of specialists. Here were "presented fashion trends and the latest products, including ecological yarns and yarns from bamboo, soybean fibers, organic cotton, recycled materials, which have left an indelible mark on the garment industry over the past 10 years"<sup>71</sup>.

Belarus was represented at this exhibition by the flagships of the petrochemical industry: "Naftan" OJSC, the largest producer of oil products; "SvetlogorskKhimvolokno" OJSC and "Mogilevkhimvolokno" OJSC, leaders in the production of textile and technical purpose products; "PolotskKhimvolokno" OJSC and "Mogilevkhimvolokno" OJSC, producer of glass fiber and products based on it "Polotsk-Steklovolokno" OJSC; "Grodno Azot" OJSC, a specialized enterprise for the production of mineral fertilizers, which showed "a line of synthetic fibers and threads, polymer composites, heat-resistant yarns that have no analogues in the world, glass fibers and products based on them, acrylic and polyester fibers used in the

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<sup>71</sup> Belarus is preparing a thematic exposition for participation in the yarn exhibition in Istanbul [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/belarus-gotovit-tematicheskuyu-ekspozitsiyu-dlja-uchastija-v-vystavke-prjazhi-v-stambule-688103-2025/>

production of yarn and artificial fur"<sup>72</sup> . Within the framework of this exhibition, business meetings with representatives of chemical and textile industry associations in Turkey and B2B sessions with foreign partners were organized for the Belarusian exposition participants.

And in March this year, Belarusian products were presented in **Japan** - within the framework of the **50th international food and beverages exhibition FOODEX Japan**, which was held in **Tokyo** and is the main event in the food industry in the Asia-Pacific region. This exhibition forum united almost three thousand companies from 70 countries. Among the participants are representatives from Europe, Asia, America and Africa: Sweden, Finland, Portugal, Malaysia, China, South Africa, Egypt, Vietnam, the United States of America, Brazil, Germany. For the first time in a long time after the pandemic restrictions, there was also an exposition of Belarus. The Taste of Nature. Our country demonstrated "the products of the flagships of the dairy industry, among them the well-known enterprises of the holding "Grodnoyasomolprom": one of the largest in the CIS producers of baby food, dairy products, food for pregnant and lactating women - Volkovysk OJSC "Bellakt", an enterprise producing a wide range of dairy products from OJSC "Lida Dairy Canning Plant"<sup>73</sup> . A wide range of products was presented by one of the leaders of the dairy industry of the Republic of Belarus - the company JSC "Molochny Mir", including the continuation and consolidation of partnerships with Japanese business representatives on dry products: whey powder, skim milk. At the exhibition the company presented elite hard cheeses "Parmesan", "Maasdam", cheese with black truffle, natural milk, natural cream and whipping cream, frozen cheese, as well as an innovative

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<sup>72</sup> Belarusian enterprises present their potential at the exhibition of yarn and fiber in Istanbul [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belorussskie-predpriyatija-prezentujut-potentsial-na-vystavke-prjazhi-i-volokna-v-stambule-698757-2025/>

<sup>73</sup> Belarusian enterprises present their potential at the exhibition of food and drinks in Tokyo [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belorussskie-predpriyatija-prezentujut-potentsial-na-vystavke-produktov-pitanija-i-napitkov-v-tokio-701534-2025/>

product - lactose-free natural milk. The enterprise also offered regional representatives cooperation on frozen products from natural milk and cream, such as ice cream, including protein ice cream. OJSC "Soligorsk Poultry Factory", which holds leading positions in the production of chicken and quail eggs and their processed products, presented its exclusive products.

In the next two spring months, Asia will host two more international exhibition forums with Belarusian participation - in **Vietnam** and **Indonesia**. In April this year, a collective exposition of Belarus will be organized in **Hanoi** at the **International Multi-Sectoral Exhibition Vietnam Expo**, which is the leading business event in Southeast Asia. "The list of thematic sections is the most diverse: food industry, agriculture, engineering, energy, metallurgy, petrochemicals, construction, scientific and technical developments, medicine and pharmaceuticals"<sup>74</sup>. And **Jakarta** in May will host the **Food+Beverage Indonesia International Food and Beverage** Exhibition, one of the largest exhibition events in the country, where local and foreign companies will present traditional and new food and beverage products, food ingredients, advanced technologies and equipment to a wide specialized audience: representatives of government agencies, chambers of commerce, food chains, hotel and restaurant businesses. "In 2024, more than 200 companies from six countries, namely China, Thailand, Malaysia, Japan, Spain and Sweden, took part in the exhibition, and the number of visitors exceeded 30 thousand"<sup>75</sup>. The thematic sections of this exhibition will include: meat and dairy products, seafood, confectionery, alcoholic and soft drinks, groceries, snacks, food additives and ingredients, healthy food, equipment

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<sup>74</sup> Food industry, engineering, medicine: collective exposition of Belarus will be organized at the exhibition in Hanoi [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/pischeprom-mashinostroenie-meditcina-kollektivnuju-ekspozitsiju-belarusi-organizujut-na-vvstavke-v-692141-2025/>

<sup>75</sup> Meat, milk, sweets, snacks: Belarusian food and beverages are presented in Indonesia [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/miaso-moloko-sladosti-sneki-belorusskie-produkty-pitanija-i-napitki-prezentujut-v-indonezii-699970-2025/>



and technology of food production, packaging. Recall that Indonesia is the country with the largest economy in Southeast Asia. According to data for 2024, the country ranked fourth in terms of population in the world and seventh in purchasing power parity. In the past year, there was an increase in the population's consumption of dairy products, meat and fish. In addition, the demand for sports and functional food products, including those with high fiber and protein content, increased. Thus, the participation of Belarusian enterprises and organizations in the collective exposition within the framework of the Food+Beverage Indonesia exhibition will contribute to the promotion of domestic products in the Indonesian market, establishment of new business contacts with potential partners, increase and diversification of exports.

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## **Belarus - Iran: additional impetus and positive dynamics**

In January 2025, Minsk hosted the 17th meeting of the mixed Belarusian-Iranian intergovernmental commission (IGC) on economic cooperation, following which Belarus and Iran agreed on a plan for further cooperation in promising areas. "The document includes interaction in 2025 in a wide range of areas, including trade and industry, agriculture, electricity, transportation, healthcare, education, sports..."<sup>76</sup>

Recall that at the 16th IGC meeting, which was held in October 2023 in Tehran, the parties "agreed on a plan for further cooperation in promising areas of partnership"<sup>77</sup>, which included the implementation of about 40 measures in the areas of industrial cooperation, agriculture and veterinary medicine, health care and pharmaceuticals, transport and cooperation through chambers of commerce and industry, of which to date more than 30 have already been implemented or are in the final stages of implementation, and on the rest is actively contracted. And at the 17th IGC meeting the parties again agreed to "find new points of growth, which will allow to significantly increase trade turnover between the two states"<sup>78</sup>. The Belarusian side is interested not only in the supply of domestic goods, in agricultural machine building - tractors, combines, trailed and attached devices, but also seriously considers Iranian sites and Iranian partners in terms of organization and transfer of competencies for the manufacture of knowledge-intensive products, for example, in agricultural machine building. And Iran "has huge opportunities and potential in petrochemical

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<sup>76</sup> Golovchenko: Belarus is set for long-term and sustainable partnership with Iran [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/golovchenko-belarus-nastroena-na-dolgosrochnoe-i-ustojchivoe-partnerstvo-s-iranom-689041-2025/>

<sup>77</sup> Zalesky, B. Dynamics of successful partnership. Internal and external reserves of progressive movement of the Belarusian economy / Boris Zalesky. - LAP LAMBERT Academic Publishing, 2024. - C. 15.

<sup>78</sup> Creation of industries and trade. Yefimov on the prospects of cooperation between Belarus and Iran [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/sozdanie-proizvodstv-i-torgovlja-efimov-o-perspektivah-sotrudnichestva-belarusi-i-irana-688902-2025/>

industry, production of agricultural and mining machinery, knowledge-intensive goods, pharmaceuticals, production of medical equipment, construction materials"<sup>79</sup>. Engineering, construction, tourism, health care and education services are also developed at a high level in the country. So Iran is ready to cooperate with Belarus in all these areas.

It should be noted that, starting from 2022, there has been a steady growth in the volume of mutual Belarusian-Iranian trade. In 2022, it tripled compared to 2021. In 2023, these volumes increased again. And "in 2024 the trade turnover increased by 25% compared to the previous year"<sup>80</sup>, amounting to about 107 million dollars. And this dynamics can develop even further. Especially since both Belarus and Iran demonstrate major achievements in the economy, science and technology. For example, Iran's petrochemical industry is the second largest in the region in terms of production. It "can provide 85% of itself both in the production of equipment for the oil and gas and petrochemical industries and in the production of catalysts, which are exported to other countries. 97% of the necessary medicines are also produced inside Iran"<sup>81</sup>. This country is also among the world leaders in the production of medical isotopes for the treatment of cancer and neurological diseases. There are about ten thousand innovative companies operating in Iran. It is the second Muslim country in the world in terms of scientific production. And Iranian universities have more than three million students.

Returning to the 17th meeting of the IGC, the parties discussed a number of specific projects. First, Iran is ready to increase the volume of

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<sup>79</sup> Trade House and Visa Facilitation. Iran counts on active cooperation with Belarus [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/torgovyi-dom-i-uproschenie-vizovogo-rezhima-iran-rasschitvvaet-na-aktivnoe-sotrudnichestvo-s-belarusiju-688936-2025/>

<sup>80</sup> Alireza Sanei: political and economic relations between Iran and Belarus continue to develop dynamically [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/alireza-sanei-politicheskie-i-ekonomicheskie-otnosheniya-mezhdu-iranom-i-belarusiju-prodolzhajut-695226-2025/>

<sup>81</sup> Alireza Sanei: Iran despite sanctions shows major achievements in economy, science and technology [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/alireza-sanei-iran-vopreki-sanktsijam-demonstriruet-krupnye-dostizheniya-v-ekonomike-nauke-i-695223-2025/>

purchase of potash fertilizers in Belarus, which are in demand in the country's agriculture. "The importer is the Ministry of Agriculture of Iran, which buys this product and is ready to increase the volume of its purchase"<sup>82</sup>. In 2023, the parties have already concluded a contract for the supply of 400 thousand tons of these fertilizers.

Secondly, the Iranian side is interested in supplying Belarus with its cars. Thirdly, "Iran is interested in establishing a joint production of tractors with Belarus"<sup>83</sup>. And this issue is already in the initial stage of development. Fourth, Iran and Belarus have already discussed the topic of intensifying contacts "in the field of pharmaceuticals, which is well developed in Iran - 97% of necessary drugs are produced <...> in the country"<sup>84</sup>. And they have established a joint working group of the ministries of health to discuss in detail the issues of interaction in this regard.

Fifth, the parties are interested in developing the transit potential of both countries. In particular, Iran is building a section of the Resht-Astara railroad and along the route towards the port of Chabahar. "This one of the largest ports in the country is a key element in the international transit corridor North-South"<sup>85</sup>. And Belarus is interested in opening a direct air service on the route Tehran - Minsk - Tehran. After all, Iran occupies a favorable geographical position and for our country is a bridge connecting

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<sup>82</sup> Ambassador: Iran is ready to increase the purchase of potash fertilizers in Belarus [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/posol-iran-gotov-narastit-objemy-zakupki-v-belarusi-kalijnnyh-udobrenij-694790-2025/>

<sup>83</sup> Alireza Sanei: Irene is interested in establishing a joint tractor production with Belarus [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/alireza-sanei-iran-zainteresovan-v-sozdani-sovместnogo-s-belarusiju-proizvodstva-tractorov-694854-2025/>

<sup>84</sup> Sanei, A. Belarus and Iran have reached the medium of the four-year roadmap. What is the asset and what are the plans? / A. Sanei // [Electronic resource]. - 2025. - URL: <https://belta.by/interview/view/belarus-i-iran-dobralis-do-mediuma-chetvrehletnej-dorozhnoj-kartvy-chto-v-aktive-i-kakie-planv-9580/>

<sup>85</sup> Belarus and Iran are interested in the development of transit potential of the two countries [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-i-iran-zainteresovany-v-razviti-tranzitnogo-potentsiala-dvuh-stran-688928-2025/>

Belarus with the Persian Gulf states. So, in the future, the opportunities of the two countries to facilitate transportation will only develop.

Sixth, in February 2025, an agreement to intensify the Belarusian-Iranian business agenda was reached during a series of meetings between the delegation of the National Marketing Center (NMC) and Iranian partners in Tehran to expand the channels of bilateral interaction. With the Trade Development Organization, the partners agreed to exchange visits of expert delegations, which will lead to the elaboration of joint steps to support exporters of both countries. In particular, the parties started working out an agreement on the supply of cable and wire products. This was discussed between the business circles of Belarus and Iran at the Tehran Chamber of Commerce, Industry, Mines and Agriculture. During the business visit to Iran, Belarusian business was represented in a variety of industries: from confectionery production and cable and wire products to logistics services and investment attraction.

During the talks, the parties discussed a number of important issues aimed at strengthening economic ties, expanding opportunities for mutually beneficial cooperation between enterprises, and diversifying markets. Thus, agreements were reached to promote Belarusian confectionery products to the Iranian market. "Active cooperation is underway to create a joint project in the construction sector, in particular, the production of high-tech equipment. Negotiations concerning the logistics sector were additionally held in the Iranian Federation of Transportation and Logistics"<sup>86</sup>. Successful cooperation between the companies of both countries will strengthen their positions in the international market, expand their geographical presence and increase the competitiveness of their enterprises. NCM signed a bilateral memorandum with the Tehran Chamber of Commerce and Industry, which consolidated the indicated intentions and

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<sup>86</sup> Belarus and Iran are working out an agreement on the supply of cable and wire products [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-i-iran-prorabatyvajut-soglashenie-po-postavkam-kabelno-provodnikovoj-produktsii-698766-2025/>

other plans of the parties, it was based on a number of successfully held joint events. In addition, NCM signed a Memorandum of Understanding with the Iranian Businessmen's Assembly, which "notes the readiness of both countries to help greater involvement of companies in the business dialog, including through participation in events for the business community"<sup>87</sup>.

And in May this year, a major international exhibition Iran Agrofood will be held - one of the largest annual specialized exhibition events in the country, which covers the entire food production chain: from agricultural equipment to finished products. Among the main sections of the exhibition are food and beverages, food ingredients, food and beverage equipment and technology, agricultural machinery, agricultural technology, hospitality and catering supplies and equipment, packaging and more. "In 2024, 847 companies from 12 countries, namely Russia, China, Iran, UAE, Turkey, India, Thailand, Spain, Italy, Austria, Germany and Denmark participated in the exhibition. The exposition occupied 22 pavilions and the number of visitors exceeded 40 thousand"<sup>88</sup>. The participation of Belarusian enterprises in the collective exposition will certainly make it possible to inform a wide range of potential foreign partners about the production and export potential of Belarus, establish direct contacts with foreign countries, and lay the foundation for long-term mutually beneficial cooperation.

Let us summarize the results. The 17th meeting of the joint intergovernmental commission on economic cooperation held in Minsk in January this year showed that Belarus and Iran have a huge potential for further deepening of bilateral contacts and can reach a new level of

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<sup>87</sup> Belarus and Iran agreed to expand business cooperation and intensify contacts within the SCO [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-i-iran-dogovorilis-rasshirit-biznes-sotrudnichestvo-i-aktivizirovat-kontakty-po-linii-shos-696396-2025/>

<sup>88</sup> From ingredients to packaging. The potential of agriculture and food industry of Belarus will be presented in Tehran [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/ot-ingredientov-do-upakovki-potentsial-selskogo-hozjajstva-i-pischeprima-belarusi-prezentujut-v-699525-2025/>

strategic interaction. Moreover, the membership of the two countries in the Shanghai Cooperation Organization, Iran's membership in BRICS and Belarus' status as a partner country in this organization, Belarus' participation in the Eurasian Economic Union (EAEU) and Iran's status as an observer in the EAEU also open up new opportunities for effective partnership ties. In fact, the EAEU itself plans to hold the first meeting of the joint committee with Iran in September 2025 in Minsk, where they will approve roadmaps for the development of cooperation in areas of mutual interest, which will "include such promising areas as simplification of border customs procedures, industrial cooperation, elimination of technical barriers to trade, cooperation in the field of SPS regulation, electronic trade, digital trade"<sup>89</sup>. All this will undoubtedly help to bring additional impetus and positive dynamics to Belarusian-Iranian interaction.

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<sup>89</sup> Pivovarov, E. The first meeting of the joint committee of the EAEU and Iran is planned to be held in September in Minsk / E. Pivovarov // [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/pervoe-zasedanie-sovmestnogo-komiteta-eaes-i-irana-planirujut-provesti-v-sentyabre-v-minske-698088-2025/>

## **Belarus - Pakistan: the specific purpose is to translate the arrangements into a practical implementation format**

In February 2025, the 8th meeting of the Joint Belarus-Pakistan Commission on Trade and Economic Cooperation was held in Minsk to review the prospects for bilateral cooperation in a wide range of areas. During this meeting, the parties noted that Belarus and Pakistan "have extensive interaction in the areas of agriculture, technology, industrial sector and growth in various sectors for the overall mutual benefit of both countries"<sup>90</sup>. Recall that in November 2024, during the visit of the Belarusian leader to Pakistan, the task was set to transfer all protocol agreements into the format of practical implementation with the signing of relevant agreements and contracts aimed at increasing bilateral trade turnover. For reference, it should be noted that the trade turnover between Belarus and Pakistan in 2024 "grew by 4.6% to \$50.3 million, with 70% of it being <...> products of industrial enterprises"<sup>91</sup>.

At the 8th meeting of the Joint Commission, the Belarusian side expressed its interest in increasing supplies of industrial products, exploring options for "establishing service centers and joint assembly plants"<sup>92</sup>, including electric vehicles, as well as its readiness to share knowledge and experience in science and technology, education, and professional training with Pakistani partners. And already on the margins of the commission meeting it was stated that "Pakistan is interested in the

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<sup>90</sup> What directions of economic cooperation with Belarus Pakistan plans to develop [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/kakie-napravleniya-ekonomicheskogo-sotrudnichestva-s-belarusju-planiruet-razvivat-pakistan-694839-2025/>

<sup>91</sup> Trade turnover between Belarus and Pakistan increased by 4.6% last year [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/tovarooborot-belarusi-i-pakistana-za-proshlvi-god-vyros-na-46-694826-2025/>

<sup>92</sup> Joint productions and agriculture. Kushnarenko on the prospects of cooperation with Pakistan [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/sovmestnye-proizvodstva-i-selskoe-hozjajstvo-kushnarenko-o-perspektivah-sotrudnichestva-s-pakistanom-694824-2025/>



supply of BELARUS tractors with a capacity of over 100 hp".<sup>93</sup> [4]. 4] At the Minsk Tractor Plant (MTZ), a delegation from this South Asian country discussed plans to organize assembly production of Belarusian machines on Pakistani soil and to increase the supply of tractors to the Pakistani market. In this case, it can be added that back in November [2024], MTZ signed a memorandum of cooperation with Pakistani companies Green Corporate Initiative Limited and Heavy Industries Taxila, which defines specific terms and an algorithm of actions to implement the project of assembly production of more powerful Belarusian machines. <sup>94</sup>

Also in February this year, Minsk Motor Plant signed a contract with the Pakistani company Shahzad Trade Link for the supply of spare parts and discussed the promotion, sales and service of the company's products in Pakistan, as "expanding cooperation with Pakistani companies in industry provides excellent potential for further sustainable growth of both countries"<sup>95</sup>. And in May 2025, Belarusian enterprises will participate in a collective exposition at the International Trade and Industrial Fair (ITIF) in the Pakistani city of Karachi, which "will help in finding new partners and developing initiatives with existing counterparties"<sup>96</sup>. ITIF is considered the leading international specialized exhibition in the South Asian region. Its major sections include agriculture, automotive, machine tools, energy, metallurgy, construction, mining, petrochemicals. More than 350 companies from China, Iran, United Arab Emirates, Turkey, Belgium,

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<sup>93</sup> Pakistan is interested in the supply of BELARUS tractors with a capacity of more than 100 hp. [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/pakistan-zainteresovan-v-postavkah-tractorov-belarus-moschnostiju-bolee-100-ls-695124-2025/>

<sup>94</sup> Zalessky, B. New frontiers of partnership. Prospects of internal and external economic development of Belarus / Boris Zalessky. - LAP LAMBERT Academic Publishing, 2025. - C. 35-36.

<sup>95</sup> Promotion, sales, service. What directions Minsk Engine Plant will develop in Pakistan [Electronic resource]. - 2025. - URL: <https://belta.by/regions/view/prodvizhenie-prodazhi-servis-kakie-napravlenija-budet-razvivat-minskij-motornyi-zavod-v-pakistane-696802-2025/>

<sup>96</sup> "This is the leading industrial exhibition in South Asia". Belarusian enterprises present their products in Karachi [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/eto-veduschaia-promyshlennaja-vystavka-v-juzhnoj-azii-belorusskie-predprijatija-prezentuiut-697211-2025/>

Germany take part in it annually, and the number of visitors exceeds 40 thousand.

At the 8th meeting of the Joint Commission it was also noted that among the priorities of cooperation between the two countries is cooperation in the field of agriculture, which includes not only the supply of food products, but also products for animal husbandry, seed production, additives and veterinary drugs. And the Pakistani side is interested in expanding bilateral partnerships in this area. We would add that "in 2024, the trade turnover of food and agricultural commodities between the states has already increased by 36.5% compared to the level of 2023"<sup>97</sup> . Interestingly, the largest share of Belarusian exports to this South Asian country was occupied by supplies of baby food, namely cereal porridge. Exports of Belarusian milk and dairy products to Pakistan also grew threefold in 2024. This involves supplies of skim milk powder and whey. Domestic producers intend to increase export supplies to this country and expand the range of goods mutual trade. For this reason, active bilateral work is already underway on certification, manufacture and supply of domestically produced veterinary vaccines. Opportunities for cooperation in livestock breeding and fishery were also discussed. Having considered the areas of cooperation in detail, the parties made a number of specific decisions.

A few days after the 8th meeting of the Joint Commission, the 5th meeting of the Belarus-Pakistan Commission for Cooperation in Science and Technology was held, where the parties reviewed the current state and prospects of scientific and technical cooperation between the two countries. It should be noted that "by 2025, three joint scientific and technical projects in the field of organic farming, nanotechnologies in electronics, new materials were successfully implemented between leading institutes of the

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<sup>97</sup> Belarus in 2024 increased export of dairy products to Pakistan three times [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/belarus-v-2024-godu-narastila-eksport-molochki-v-pakistan-v-tri-raza-695200-2025/>

National Academy of Sciences of Belarus, the Belarusian State University and the Pakistan Council for Scientific and Industrial Research, the National University of Science and Technology of Pakistan<sup>98</sup>. And the priority areas of joint activities for 2025-2026 have already been identified. They include artificial intelligence, medicine, biotechnology, energy, engineering and agriculture. In this regard, in January 2025, a contest of joint Belarusian-Pakistani scientific and technical projects for 2025-2027 was announced, which will be held in such areas as new materials, nano- and biotechnologies, renewable energy sources, industrial chemistry, mining, smart agriculture and precision farming, information and communication technologies, medicine and pharmaceuticals, food security, water resources management, and environmental protection. In addition, it is envisaged to organize joint activities in the scientific and technical sphere, exchange of students, teachers and experts for research and development of mutual interest, participation in scientific conferences, symposiums, seminars, internships.

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<sup>98</sup> Medicine and biotechnology. Belarus and Pakistan have defined the priorities of scientific and technical partnership [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/meditsina-i-biotekhnologii-belarus-i-pakistan-opredelili-prioritety-nauchno-tehnicheskogo-partnerstva-695854-2025/>

## **Belarus - Myanmar: the task is to increase multisectoral cooperation**

In September 2024, the Republic of Belarus and the Republic of the Union of Myanmar celebrated a significant date - 25 years since the establishment of diplomatic relations. On this occasion, the parties exchanged messages in which they demonstrated "readiness to convert political dialog into increased interaction in trade and economic, cultural, scientific, educational and other spheres"<sup>99</sup>. It should be noted that the treaty-legal base of bilateral relations is still at the stage of formation and counts only eight interstate, intergovernmental and interdepartmental agreements. Other facts of recent history include the first and so far the only meeting of the Joint Belarusian-Myanmar Committee on Trade and Economic Cooperation held in Yangon, the economic capital of Southeast Asia, in November 2013.

In January 2025, at a bilateral business forum in the same Yangon, Belarus and Myanmar agreed to intensify cooperation this year. In particular, "the Myanmar side expressed great interest primarily in pharmaceuticals, agricultural technology, and education"<sup>100</sup>. After all, Myanmar is home to 55 million people, so quite a few Belarusian goods have great prospects for promotion in the market of this country. And in March of this year, a representative delegation of Myanmar headed by Chairman of the State Administrative Council, Prime Minister of Myanmar M.A. Hlaing came to the Belarusian capital. He said that his country aims to expand interaction with Belarus by developing multi-sectoral cooperation. It should be noted that "the volume of mutual trade with

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<sup>99</sup> On the 25th anniversary of the establishment of diplomatic relations between Belarus and Myanmar [Electronic resource]. - 2024. - URL: [https://www.mfa.gov.by/press/news\\_mfa/e44d21e4892be601.html](https://www.mfa.gov.by/press/news_mfa/e44d21e4892be601.html)

<sup>100</sup> Pharmaceuticals and agriculture. Belarus and Myanmar agreed to intensify cooperation this year [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/farmatsevtika-i-selskoe-hozjajstvo-belarus-i-mjanma-dogovorilis-ob-aktivizatsii-sotrudnichestva-v-688646-2025/>

Myanmar reached \$34.6 million in 2024, having increased by more than 90% compared to 2023. At the same time, exports of domestic products amounted to \$22.7 million, which is almost four times more than a year earlier"<sup>101</sup> .

During the talks held in the Belarusian capital, the Myanmar leader proposed a number of specific areas that have great potential for the development of joint activities. First of all, it is about agriculture and mechanical engineering. Since agriculture is the main activity for Myanmar's economy, the country is interested in the transfer of Belarusian technologies in the agro-industrial complex and the production of agricultural equipment and machinery, as well as the purchase of various kinds of fertilizers. "The use of modern Belarusian technologies, competencies and machinery will <...> further strengthen Myanmar's position as one of the leaders in growing rice and legume crops, will contribute to strengthening food security and increasing exports"<sup>102</sup> . There was also a proposal to invest in the Myanmar economy to organize various industries. For example, in the cultivation and processing of rubber for tire production, as well as "in the manufacture of concrete, which Myanmar imports in significant quantities every year"<sup>103</sup> .

Myanmar is also interested in supplies of cargo and passenger vehicles from Belarus. Moreover, the Belarusian side is willing not only to organize these supplies of industrial products, but also to go deeper - to organize assembly plants in this country. In particular, a document on the intention to set up an assembly of Belarusian tractors in Myanmar was

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<sup>101</sup> Min Aung Hline: Myanmar aims to expand cooperation with Belarus [Electronic resource]. - 2025. - URL: <https://belta.by/politics/view/min-aun-hlajn-mijanma-natselena-na-rasshirenie-sotrudnichestva-s-belarusiju-700834-2025/>

<sup>102</sup> Min Aung Hline offered Belarus to invest in the economy of Myanmar [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/min-aun-hlajn-predlozhit-belarusi-investirovat-v-ekonomiku-mijanmv-700882-2025/>

<sup>103</sup> Min Aung Hline: Myanmar is very interested in improving relations with Belarus in the economic sphere [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/min-aun-hlajn-so-storonny-mijanmv-est-bolshoj-interes-uluchshit-otnosheniya-s-belarusiju-v-sfere-700858-2025/>

signed during the visit. It is planned to organize this production with a capacity of 600 units per year. At the first stage there will be 300. An important detail - "at the first stage the level of localization of tractors in Myanmar will be about 45%. <...> In the future, localization is planned to increase to 60%"<sup>104</sup>. A contract has already been signed for the delivery of one unit each of three tractor models for testing on the Myanmar market. A site for the realization of this project will be selected this year. In addition to the tractors, accordingly, it will be necessary to supply mounted and trailed working tools both for work in the agricultural sector and for the needs of municipal services. The Belarusian side offered its partners in Myanmar the technology of all agricultural works and not only. Wherever a tractor is used, a plume of mounted and trailed work tools will be offered, which will allow to perform a large volume of work.

Belarus is also ready to supply this Southeast Asian country with food products - milk powder and baby food. And already "within the framework of the visit to our country, agreements have been reached to supply 1 thousand tons of milk powder from our enterprises in 2025"<sup>105</sup>. In turn, Myanmar is interested in exporting other products to the Belarusian market. "This is fish, shrimp, other seafood - supplying them to Belarus <...>. We are talking about supplying Belarus with rice, which is traditionally cultivated in Myanmar"<sup>106</sup>.

In addition, Belarus intends to expand the supply of pharmaceuticals to Myanmar. The fact is that cooperation with Myanmar in the healthcare sector is organized along several vectors, one of which is pharmaceutical

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<sup>104</sup> Yefimov: the capacity of assembly production of Belarusian tractors in Myanmar will amount to 600 units per year [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/efimov-moschnost-sborochnogo-proizvodstva-belorusskih-traktorov-v-mijanme-sostavit-600-edits-v-god-700806-2025/>

<sup>105</sup> Myanmar is interested in purchasing Belarusian dried milk and baby food [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/mijanma-zainteresovana-v-zakupke-belorusskogo-suhogo-moloka-i-detskogo-pitanija-700816-2025/>

<sup>106</sup> From precious stones to shrimp. Ryzhenkov told that Belarus is interested in Myanmar [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/ot-dragotsennyh-kamnej-do-krevetok-ryzhenkov-rasskazal-cto-belarus-interesuet-v-mijanme-700823-2025/>

production. Three Belarusian organizations - Belmedpreparaty, Minskintercaps and Borisov Medical Preparations Plant - are currently cooperating with Myanmar. Four domestic medicines have been registered in Myanmar. There are plans to expand the list to at least twelve. And already at the Belarusian-Myanmar forum in March this year "an agreement on registration of medicines was signed between Belmedpreparaty RUE and Apex Care Company with an annex on 6 anticancer drugs"<sup>107</sup>.

By the way, in Minsk, at the already mentioned business forum in March, enterprises and companies of the two countries signed 13 bilateral documents. Among them is a "memorandum of understanding between MTZ and Myanmar Empire, which provides for assembly of BELARUS tractors. They also signed a contract for delivery of three tractors of 451, 522, 820 models worth about \$50 thousand for performance tests and determination of required technical characteristics"<sup>108</sup>. Volkovysk-based Bellakt OJSC and Myanmar Empire adopted a memorandum of understanding on the supply of milk powder and baby food to Myanmar. The companies of the two countries also signed a number of documents on supplies of cord fabric, equipment for the production of milk powder, cream, condensed milk and other products, as well as seafood to Myanmar. Memorandums of understanding were signed between Belarusian and Myanmar higher education institutions.

Following the March talks in Minsk, Belarus and Myanmar adopted a package of documents that develops the contractual and legal framework of the bilateral relations. In particular, "a memorandum of intentions on

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<sup>107</sup> Belarus intends to expand the supply of pharmaceuticals to Myanmar, multiplying the number of export positions [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/belarus-namerena-rasshirit-postavki-farmpreparatov-v-mijjanmu-v-razy-uvelichiv-chislo-eksportnyh-700827-2025/>

<sup>108</sup> Tractors, milk powder, equipment. What the companies of Belarus and Myanmar agreed on at the business forum [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/traktorv-suhoe-moloko-oborudovanie-o-chem-dogovorilis-kompanii-belarusi-i-mijjanmy-na-biznes-forume-700741-2025/>

joint actions to develop Belarusian-Myanmar cooperation was signed. An agreement on mutual protection of classified information"<sup>109</sup> . In addition, the following agreements were adopted: agreements on cooperation - between the Ministry of Sports and Tourism of Belarus and the Ministry of Sports and Youth of Myanmar, between the Ministry of Justice of Belarus and the Ministry of Legal Affairs of Myanmar; memorandum of understanding - between the Ministry of Agriculture and Food of Belarus and the Ministry of Agriculture, Livestock and Irrigation of Myanmar. In general, "Belarus and Myanmar agreed to work out a concrete plan for the development of cooperation"<sup>110</sup> , in order to interact dynamically in all areas of partnership. And already this year the work of the intergovernmental committee on trade and economic cooperation will be resumed, as well as a joint commission on innovation and scientific and technical cooperation will be established. And this is only the beginning.

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<sup>109</sup> Package of documents on cooperation concluded between Belarus and Myanmar [Electronic resource]. - 2025. - URL: <https://belta.by/politics/view/paket-dokumentov-o-sotrudnichestve-zakljucheni-mezhdu-belarusiju-i-mjanmoi-700875-2025/>

<sup>110</sup> Belarus and Myanmar agreed to work out a concrete plan of cooperation development [Electronic resource]. - 2025. - URL: <https://belta.by/politics/view/belarus-i-mjanma-dogovorilis-razrabotat-plan-razvitiia-sotrudnichestva-700843-2025/>



## **Belarus - Uganda:**

### **It is necessary to go for realization of joint projects**

Uganda is one of the least developed countries in East Africa, which has an ambitious goal of achieving medium economic development in the near future. Its population exceeded 44 million at the beginning of 2021. The main sector of the economy is agriculture, where 82 percent of workers are employed, and the natural resources are "copper, cobalt, niobium, gold, tungsten, hydropower, fertile land"<sup>111</sup>. Back in 2013, the Vision 2040 national development program was adopted there, outlining a course of modernization and technology attraction. And now this country is making concrete efforts to improve its socio-economic situation. One of the factors of growth of the Ugandan economy is foreign economic activity, primarily trade. "The country has managed not only to increase but to diversify its exports, intensify regional economic cooperation, and enter new regional markets"<sup>112</sup>. In addition, the roadmap for this program outlines eight key projects that define the main directions of science and technology development. These include:

- 1) creation of "smart cities" based on the development of high technologies and related infrastructure,
- 2) development of large irrigation systems in different parts of the country;
- 3) Modernization of the phosphate industry in Tororo town and iron ore industry in Muko and Kabale towns;
- 4) Establishment of modern urban and industrial infrastructure in five regional towns - Gulu, Mbale, Kampala, Mbarara, Arua, and five strategic towns - Hoima, Nakasongola, Fortportal, Moroto, Jinja;

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<sup>111</sup> A brief characterization of the economy of Uganda [Electronic resource]. - 2021. - URL: [https://kenya.mfa.gov.bv/ru/export\\_uganda/](https://kenya.mfa.gov.bv/ru/export_uganda/)

<sup>112</sup> Byasharova, A.R. Uganda: socio-economic development, trade, international regional cooperation / A.R. Byasharova, L.V. Achalova // International Trade and Trade Policy. - 2021. - Vol. 7. - №3(27). - C. 40.

5) Project development with the introduction of modern transportation and logistics management technologies to establish four international airports, a standard gauge railway network with high-speed trains, an oil refinery and associated pipeline infrastructure, a multi-level paved national highway network linking major cities and other strategic locations;

6) Establishment of globally competitive skill development centers to improve the quality of human resources;

(7) Construction of nuclear and hydroelectric power plants at Ayago, Isimba, Karuma and Murchison Bay;

8) establishment of science and technology parks in each regional city.

For Belarus, this country is a potential and promising partner in East Africa. Official Minsk and Kampala established diplomatic relations in 1998. In February 2025, a Belarusian delegation headed by Prime Minister R. Golovchenko visited Uganda to discuss a fairly wide range of issues of bilateral cooperation with a focus on promising opportunities in agriculture, pharmaceuticals, information technologies, education, and to achieve the desired results. And several important documents were signed in Kampala to, first of all, promote the existing great potential for the development of bilateral economic cooperation.

First, the governments of Belarus and Uganda agreed to coordinate trade and economic partnerships and concluded a corresponding agreement to "establish a strong, workable intergovernmental committee to discuss and support projects in the economic sphere"<sup>113</sup>. Secondly, an intergovernmental memorandum on cooperation in food security was signed. The fact is that cooperation between the two countries in the field

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<sup>113</sup> Golovchenko will pay official visits to Uganda and Qatar [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/golovchenko-posetit-s-ofitsialnykh-vizitami-ugandy-i-katar-697115-2025/>

of agriculture can lead to a significant increase in food production and exports. After all, "Uganda has excellent conditions for agriculture - suitable climate and fertile soils"<sup>114</sup>. At the same time, the country faces typical problems for African countries. The population is growing rapidly and needs to be fed, treated, educated. "The land resources of the country are underutilized, intensive mechanization of agriculture, industrialization of the economy, extraction and purification of water resources, and waste treatment are required"<sup>115</sup>. For this reason, for example, during the visit of the Belarusian delegation to the Ugandan capital, the parties discussed the possibility of organizing the production of Belarusian tractors here. "One of topics was cooperation in agriculture. They also talked about dairy products"<sup>116</sup>.

Other documents signed in Kampala include a number of interdepartmental memoranda, including: on political consultations - between the Ministries of Foreign Affairs of Belarus and Uganda; on military-technical cooperation - between the State Military-Industrial Committee of Belarus and the Ministry of Defense and Veterans Affairs of Uganda; on cooperation in the peaceful use of atomic energy - between the Ministry of Energy of Belarus and the Ministry of Energy and Mineral Development of Uganda; on mutual understanding - between the Ministries of Foreign Affairs of Belarus and Uganda; on cooperation in the peaceful use of atomic energy - between the Ministry of Energy of Belarus and the Ministry of Defense and Veterans Affairs of Uganda; on cooperation in the

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<sup>114</sup> Golovchenko: It is important for Belarus and Uganda to create an intergovernmental committee to support joint projects [Electronic resource]. - 2025. - URL: <https://belta.by/politics/view/golovchenko-belarusi-i-ugande-vazhno-sozdat-mezhpravkomitet-dlja-soprovozhdenija-sovmestnyh-proektov-697750-2025/>

<sup>115</sup> Cooperation in agriculture. What Golovchenko offered to the President of Uganda [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/kooperatsija-v-selskom-hozjajstve-chto-golovchenko-predlozhit-prezidentu-ugandy-697642-2025/>

<sup>116</sup> Production of Belarusian tractors can be organized in Uganda [Electronic resource]. - 2025. - URL: <https://belta.by/economics/view/proizvodstvo-belorusskih-tractorov-mogut-organizovat-v-ugande-697763-2025/>

peaceful use of atomic energy - between the Ministry of Energy of Belarus and the Ministry of Energy and Mineral Development of Uganda

Besides, this East African country has adopted a digital development program. And "the experience of the Republic of Belarus can really be in great demand here in terms of infrastructure development and provision of telecommunication services, because our Belarusian communication satellite Belintersat has a good coverage in Africa, particularly in Uganda"<sup>117</sup>. The experience of the Belarusian Hi-Tech Park will also be in demand in this country. Thus, the two countries have a lot of opportunities to realize all the existing achievements and find new solutions in order to implement new joint projects.

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<sup>117</sup> Ministry of Communications: Belarusian experience of digital development can be in great demand in Uganda [Electronic resource]. - 2025. - URL: <https://belta.by/society/view/minsvjazi-belorusskij-opyt-tsifrovogo-razvitija-mozhet-byt-ochen-vostrebovan-v-ugande-697664-2025/>

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