

## ANALYSIS OF STRATEGIES TO ENSURE ECONOMIC SECURITY OF THE REPUBLIC OF BELARUS

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The article analyzes the strategies to ensure economic security of the Republic of Belarus in the context of modern challenges and requirements. The paper reviews the existing strategies and measures aimed at its achievement. Both internal and external factors affecting the economic security of Belarus are analyzed, and the effectiveness of existing policies and programs is assessed. Based on the analysis, recommendations and directions for the development of economic security strategies that contribute to the sustainable development of the Republic of Belarus are proposed.

**Keywords:** economic security strategies; strategy analysis; development recommendations; sustainable development; critique of existing strategies.

## АНАЛИЗ СТРАТЕГИЙ ПО ОБЕСПЕЧЕНИЮ ЭКОНОМИЧЕСКОЙ БЕЗОПАСНОСТИ РЕСПУБЛИКИ БЕЛАРУСЬ

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В статье проводится анализ стратегий по обеспечению экономической безопасности Республики Беларусь в контексте современных вызовов и требований. В данной работе рассматриваются существующие стратегии и меры, направленные на ее достижение. Анализируются как внутренние, так и внешние факторы, влияющие на экономическую безопасность Беларуси. На основе проведенного анализа предлагаются рекомендации и направления развития стратегий по обеспечению экономической безопасности, способствующие устойчивому развитию Республики Беларусь.

**Ключевые слова:** стратегии экономической безопасности; анализ стратегий; рекомендации по развитию; устойчивое развитие; критика существующих стратегий.

Economic security is a key element of the national security of the state, which significantly impacts stable development and overall well-being of society. The modern global economy is characterized by a high degree of interdependence and vulnerability to external economic and political factors.

All of that highlights the importance of ensuring economic security at the national level. During the prevailing geopolitical and economic challenges, the Republic of Belarus, which holds a significant strategic position in Eastern Europe, emphasizes economic security matters with particular significance.

The aim of this study is to analyze the current situation in the field of economic security of the Republic of Belarus in order to identify key problems and vulnerabilities. The main task of the study is to develop suggestions for the development and implementation of effective strategies and measures aimed at enhancing the level of economic security of the state. Focusing on this aspect not only contributes to enhancing the protection of the country's economic interests but also helps ensure the sustainability of its development in case of changing global conditions [1].

Economic security is a comprehensive concept which studies various measures and strategies aimed at ensuring the stability and consistency of the state's economic system. In the context of the Republic of Belarus, economic security includes a complex of activities aimed at ensuring sustainable economic growth, protecting national interests, maintaining financial stability, and preventing and overcoming threats and risks that may negatively affect the country's economic development.

Key components of Belarus' economic security include:

1. **Financial stability:** Ensuring the stability of the country's financial system, control of inflation, level of public debt, and the stability of the national currency.

2. **Energy security:** Guaranteed provision of the country with energy resources, development of efficient energy infrastructure to support economic activity, as well as diversification of energy sources to reduce dependence on specific importers.

3. **External economic security:** Ensuring the stability of external economic relations, developing export potential, diversifying external trade partners, and minimizing dependence on specific markets.

4. **Social security:** Maintaining stability in society, ensuring social protection of the population, reducing unemployment, etc.

In the economic sphere, the Republic of Belarus is exposed to several factors that can have a significant impact on its security. Belarus faces several economic security challenges:

**Geopolitical location:** Belarus's strategic position makes it vulnerable to external influences, such as transit blockades, economic sanctions, and regional instability. **External economic ties:** Dependence on exports, especially oil and gas, makes Belarus sensitive to global price fluctuations and vulnerable to trade partner conflicts or sanctions. **Internal economic policy:** Effective reforms and political stability are crucial. Instability or poor policies can harm the investment climate and lead to inflation and social issues. **Resource base:** Limited natural

resources increase dependence on imports, raise production costs, and heighten vulnerability to global market fluctuations [2].

Based on the analysis of the above mentioned factors, it can be concluded that ensuring economic security requires guaranteeing the protection of crucial economic interests from potential threats. This protection is achieved through active intervention by the authorities in the economic system. In this context, a number of measures are proposed, aimed at strengthening the implementation of the Concept of National Security of the Republic of Belarus. The proposed recommendations will contribute to strengthening the relevant aspects of this Concept.

Ensuring national security involves:

**1. Priority goals and directions of integration.** A crucial aspect for ensuring the economic security of the Republic of Belarus is defining the goals and tasks of participation in integration processes. This includes determining strategic integration directions, selecting optimal stages of the integration process, and forms of participation in it.

**2. Principles of ensuring economic security.** National security in the economic sphere is ensured based on principles of effective management of economic resources, compliance with legal norms and principles of global interaction, as well as the development of a sustainable and competitive economy.

**3. Mechanisms for neutralizing threats.** To ensure economic security, it is necessary to develop and implement mechanisms for neutralizing both internal and external threats. This includes taking logical measures to prevent and minimize risks, as well as protecting the country's interests from negative impacts in economic matters.

**4. State of National Security and its trends in terms of determining the main threats of integration on economic security.**

Determining the main threats: It is necessary to analyze the current state of economic security of the Republic of Belarus, taking into account integration processes, identify the main threats and risks associated with these processes. These could include, for example, loss of sovereignty over economic resources, decline in the competitiveness of the national economy, as well as imbalance in foreign trade relations [2].

Impact of integration on economic security: It is necessary to analyze which specific aspects of integration processes could have a negative impact on the country's economic security. This could include, for example, loss of control over important economic resources, imbalance in trade relations with integration partners, or restrictions on the implementation of national economic strategies [3].

To ensure economic security, mechanisms must be developed and applied to neutralize internal threats and protect against external influences.

**Government support should meet two main criteria:**

1. Show significant external effects, contributing to improving the overall economic environment and creating friendly conditions for business development.

2. Stimulate the development of entrepreneurial activity in various spheres related to priority directions of economic development.

In conclusion, it is worth noting the importance of the goal of ensuring economic security, which is undoubtedly a crucial criteria for the development of the Republic of Belarus in the conditions of the modern globalized economy and geopolitical challenges. The main aspects of economic security have been considered, including the identification of key components and factors influencing it, as well as specific measures and recommendations for its provision.

The analysis of the current situation in the field of economic security has allowed to identify the main indicators most vulnerable to negative impacts, including geopolitical positioning, external economic ties, internal economic policy, and resource base. These factors require a systemic approach and comprehensive measures for their neutralization and protection of the country's economic interests.

The proposed action plan for ensuring economic security includes several stages, starting from awareness of existing problems and threats to the practical implementation of developed strategies considering the changing economic environment. Each stage involves specific steps, such as risk analysis, setting of priority, and development of action strategies, which should be implemented considering the specifics of the national environment and challenges.

It is important to note that successful provision of economic security requires not only the adoption of appropriate measures by governmental agencies but also active participation of society and cooperation with international partners. Only such a comprehensive approach will ensure sustainable development of the economy of the Republic of Belarus in the conditions of the modern dynamic economic environment.

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