

MINISTRY OF EDUCATION OF THE REPUBLIC OF BELARUS
STATE EDUCATIONAL INSTITUTION
"SCHOOL OF BUSINESS OF BELARUSIAN STATE UNIVERSITY"
Chair of Innovative Management

Zhang Yuxi

BUDGETING AS A FINANCIAL PLANNING TOOL

Master`s thesis
specialty 1-26 80 04 "Management"
(profile "Financial Management")

Supervisor:
Irina Andrush

Admitted to Master`s thesis defense on
" ____ " _____ 2021
Head of Chair
of Innovative Management
Ph.D., Associate professor
_____ Alena A. Poddubskaya
Please, check.

Minsk, 2021

GENERAL CHARACTERISTIC OF THE WORK

Master's thesis: 67 p, 1 figure, 21 tables, 38 sources.

BUDGETING, BUDGETARY, CONTROL, EFFECTIVE, EFFICIENT, MANAGEMENT, PERFORMANCE

The aim of the study is to study the SMEs of Republic of China.

Object of the research: budgeting in finance management

Subject of the research: budget system in China

Budgeting and budgetary control entails the establishment of goals by the management of an organization and designing a process which serves as a framework within which an organization effectively articulates overall planned activities. The quantification of these planned activities in financial terms is known as budgeting, while the establishment of an effective mechanism to guarantee desired result is known as budgetary control. This research therefore sought to undertake a systematic review of budgeting and budgetary control in organizations and given the importance of the foregoing.

The leading approach to a research of this problem is the classical approach allowing revealing sources and directions of financial resources application of commercial organizations and also ensuring their balance. The main results of a research are the expansion of a budgeting concept as a type of financial planning, the author's technique of budgeting is suggested that is based on the indicators of assets turnover ratio, sales profitability and return on assets as the main characteristics of activity efficiency of a development company.

Research methods: the classical approach allowing revealing sources and directions of financial resources application of commercial organizations and also ensuring their balance. The main results of a research are the expansion of a budgeting concept as a type of financial planning, the author's technique of budgeting is suggested that is based on the indicators of assets turnover ratio, sales profitability and return on assets as the main characteristics of activity efficiency of a development company.

Realm of the possible practical application: the expansion of a budgeting concept as a type of financial planning, the author's technique of budgeting is suggested that is based on the indicators of assets turnover ratio, sales profitability and return on assets as the main characteristics of activity efficiency of a development company.