#### MINISTRY OF EDUCATION OF THE REPUBLIC OF BELARUS

# STATE EDUCATIONAL INSTITUTION "SCHOOL OF BUSINESS OF BELARUSIAN STATE UNIVERSITY"

### Chair of Innovative Management

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### RESEARCH ON THE INFLUENCING FACTORS OF BITCOIN PRICE

Master's thesis

specialty 1-26 80 04 "Management" (profile "Financial Management")

Supervisor: Alex Kojpash

Admitted to Master's thesis defense	on
"" 2021	
Head of Chair	
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## GENERAL CHARACTERISTICS OF THE WORK

Master thesis: 60 pages, 2 figures, 15 tables

Keywords: ECONOMIC, ENVIRONMENT, FINANCIAL AND ECONOMIC INDICATORS, BUSSINESS PLAN.

The aim of the study: The research purpose of this article is not only to study the attributes and price mechanism of Bitcoin, but more importantly, to summarize and empirically study the factors that affect the price of Bitcoin. The research in this article has certain implications for both theoretical and practical circles reference meaning.

Object of the research: This article takes the influencing factors of Bitcoin price as the research object

Subject of the research: Bitcoin influencing factors.

Research methods: the first is theoretical analysis, the second is empirical analysis.

Realm of the possible practical application: With more and more news reports about Bitcoin, people are beginning to understand Bitcoin, Bitcoin Every time the price rises and falls, it can arouse extensive discussion from all walks of life. At present, the issue of changes in the price of Bitcoin has become Bitcoin. The hottest research topic of currency research. Bitcoin price influence factors are complicated, because of its special mechanism, Bitcoin prices are not only affected by traditional commodity price factors, but also by external factors such as economic environment, National policies and other influences.

Since the birth of Bitcoin, it has been constantly questioned. Some people think that Bitcoin is only an air currency. Any value, because it has no credit basis and no labor value; some people think that Bitcoin is a modern commodity, an innovation in the currency. Under such disputes, in-depth analysis of the theory of Bitcoin price determination and price determination Mechanism, and to clarify the factors that affect the price of Bitcoin is of special interest to Bitcoin investors and researchers. Externally important meaning. The significance of this article is not only to study the attributes and price mechanism of Bitcoin. Research, and more importantly, conduct an inductive and empirical study on the factors that affect the price of Bitcoin. The research in this article It has certain reference significance for the theoretical and practical circles. At present, all countries are developing their own country's digital currency, for example, Libra, the digital currency to be issued by the central bank of our country, therefore, the digital cryptocurrency represented by Bitcoin. The theoretical and price empirical research of currency has certain practical significance.