

**SCIENTIFIC AND TECHNOLOGICAL AND INVESTMENT
COOPERATION BETWEEN THE REPUBLIC OF CHINA
THE REPUBLIC OF BELARUS IN THE CONTEXT
OF IMPLEMENTATION OF THE «ONE BELT ONE ROAD»
FOREIGN ECONOMIC STRATEGY**

Сяюй Хань

Belarusian State University, Minsk;

shirely971004@gmail.com;

Scientific advisor – Anna Vetelkina

The article deals with the current status of scientific and technological cooperation and investment cooperation between China and Belarus, reveals that the scientific and technological cooperation and investment cooperation between the two countries are steadily improving. Scientific and technological cooperation and investment cooperation have great potential and strong industrial complementarity.

Key words: "One Belt and One Road" economic strategy; scientific and technological cooperation; investment cooperation; China-Belarus cooperation; technology in China and Belarus.

Belarus is one of China's most important strategic partners in Eurasia. Since the "One Belt One Road" initiative was proposed, China and Belarus have taken the opportunity to jointly build the Silk Road Economic Belt to accelerate the development of strategic partnership between the two countries. Science and technology cooperation have been further advanced, and the level of investment cooperation has been continuously improved. In particular, the development and construction of the China-Belarus Industrial Park has become an early harvest and demonstration project in the construction of the Silk Road Economic Belt between China and Belarus. This project has promoted trade and investment between the two countries and in-depth development of production capacity cooperation. In short, the continuous deepening of scientific and technological cooperation and investment cooperation between China and Belarus in the context of the "One Belt One Road" has practical significance for the adjustment of the economic structure, industrial upgrading, and promotion of the two countries' position in the global value chain. China and Belarus took the opportunity to jointly build the Silk Road Economic Belt to promote the development of scientific and technological cooperation and investment cooperation in a deeper direction. A study of the current status of scientific and technological cooperation and investment cooperation between China and Belarus reveals that the scientific and technological cooperation and investment cooperation between the two countries are steadily improving. Scientific and technological cooperation and investment

cooperation have great potential and strong industrial complementarity. Demonstration role of the "One Belt One Road" park construction.

The article first reviewed the literature on the relevance of cooperation between Belarus and China in the context of the One Belt One Road Initiative.

Based on the existing research, this paper focuses on the analysis of the current status and challenges of scientific and technological cooperation and investment cooperation between China and Belarus, and prospects for future scientific and technological cooperation and investment cooperation between China and Belarus to promote further Belarus' scientific and technological cooperation and investment cooperation within the framework of the "One Belt One Road" and cooperation in other areas of discovery.

I directly cite works that are only relevant to the current research, and conduct a thorough research on the theoretical basis of scientific and technological cooperation and investment cooperation in the context of the One Belt One Road Initiative between Belarus and China, allowing us to determine the goals of the paper thesis.

The aim of the article: to define and characterize the relevance of scientific and technical cooperation and investment cooperation and the One Belt One Road Initiative as a means to analyze the cooperation between China and Belarus, and to establish its application in the cooperation between the two countries, and in-depth analysis of Belarus and China's current status of scientific and technical cooperation and investment cooperation in the context of the "One Belt One Road Initiative", revealing the deficiencies in the status and put forward relevant suggestions to promote scientific and technical cooperation and investment cooperation in the context of the "One Belt One Road" initiative and explore Potential for cooperation in other areas.

In order to achieve this aim following objectives of the article are set:

1. To reveal the theoretical basis of scientific and technological cooperation and investment cooperation between Belarus and China in the context of the One Belt One Road Initiative;
2. To analyze and explain the goals created by scientific and technological cooperation and investment cooperation between Belarus and China in the context of the One Belt One Road Initiative.
3. To reveal the resources in scientific and technological cooperation and investment cooperation between Belarus and China in the context of the One Belt One Road Initiative
4. An overview of the evaluation criteria for scientific and technological cooperation and investment cooperation in the context of the One Belt One Road Initiative between Belarus and China.

5. To make recommendations to promote the level of scientific and technological cooperation and investment cooperation in the context of the One Belt One Road Initiative between Belarus and China.

Materials and methods: The main research methods are systematic analysis and evaluation of published research, and extensive research on scientific and technological cooperation and investment cooperation in the context of the One Belt One Road Initiative between Belarus and China. The study of scientific works and references allows the author to state judgments on some cases and make specific recommendations based on this.

Science and technology cooperation means that it refers to the exchange and cooperation in science and technology between countries. International scientific and technological cooperation will bring benefits to all parties to the cooperation. Investment cooperation refers to the introduction of investment from other countries and investment in other countries. The "One Belt One Road" economic strategy refers to the regional economic cooperation strategy promoted by China to other countries.

As one of the first countries to support the "One Belt One Road" initiative, Belarus is regarded as an important fulcrum country for the "One Belt One Road" because of its location advantage connecting Eurasia. Science and technology cooperation and investment cooperation as an important part of China and Belarus' cooperation and development strategy, the "One Belt One Road" initiative undoubtedly provides new opportunities and injects new vitality into the development of science and technology cooperation and investment cooperation between the two countries.

In the context of the implementation of the One Belt, One Road project, the peculiarities of the development of trade and economic relations between Belarus and China are as follows:

1. Improve the level of scientific and technological innovation, make good use of the industrial park and attach importance to the introduction of high technology. Realize industrial transformation through technological innovation, increase product complexity, and create higher market value, thereby introducing more capital for the development of the park, supporting the re-innovation of technology, and forming "technology transfer-investment-technology innovation-capital inflow".

2. The structure of the Belarusian technology industry is unreasonable. The industrial park focuses on "striving for strength" and ignores the role of SMEs. China and Belarus hope to promote the industrial park into an industrial park mainly based on high technology, low energy consumption and innovative technologies through preliminary administrative planning and bilateral advancement. If the development of small and medium-sized enterprises is not protected and encouraged, the market-led mechanism of the park will

gradually weaken, restricting the sustainable development of the industrial park.

3. Expand cooperation in other fields.

Strengthening cooperation in information technology and other high-tech fields. The information technology industry occupies a pivotal position in the Belarusian economy.

Improve the level of cooperation in banking and securities and other financial aspects

Strengthen tourism exchanges and cooperation tourism is one of the growing industries in Belarus.

Strengthen cooperation on transportation and other infrastructure construction

Broaden the field of energy cooperation and enhance the level of cooperation

The "One Belt One Road" initiative has achieved bilateral cooperation in China and Belarus, and has even achieved preliminary results in certain areas. Therefore, a more in-depth analysis of scientific and technical cooperation and investment cooperation between the two countries is important. It is hoped that China and Belarus will cooperate better in more fields in the future and jointly promote economic development.