

# ON THE KEY FACTORS OF SOCIO-ECONOMIC POLICY AND INSTITUTIONAL DEVELOPMENT THAT DETERMINE THE IMPROVEMENT OF THE QUALITY OF LIFE

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## Abstract

The present Study is devoted to determining and assessing the relationship between the resulting (criterion) synthetic categories of the quality and way of life, on the one hand, and the direct or indirect characteristics of the current socio-economic policy and the quality of institutions, on the other hand, as well as to the analysis of the basic trends of the "Russian path" of development during the period of 1995-2004 within the "state space" of the indicators under consideration. The informational background of the Study has included (apart from the official data of the State Committee for Statistics of the Russian Federation) the data of the annual "The World Competitiveness Yearbook" during the years of 1997-2004. The Study has been aimed at attempting to provide an answer to the following question: **why, against the evident signs of an economic growth, Russia has not demonstrated the fundamental positive trends in the dynamics of the Quality of Life (QoL) of Russian residents, especially with the QoL assessed within the inter-country comparative analysis (i. e., against the background of the global trends)?**